

DOUG HODGE, ARA, MAI

DIRECTOR OF APPRAISAL



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Peoples Company - Marlette
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BIO

Douglas Hodge, ARA, MAI, has been involved in the valuation of agricultural assets since 1983 and has prepared appraisal reports and appraisal reviews globally. Doug formerly held the position of VP – Chief Appraiser at International Farming Corporation (IFC) where he was responsible for the valuation of farmland investments and appraisal review for the global agricultural assets held by IFC. He has also held the position of VP of Appraisal Services for Nuveen Global Asset Management and Sr. Director for TIAA-CREF and was responsible for the appraisal review of Nuveen/TIAA's global agricultural portfolio. Prior to joining Nuveen, he was the regional appraisal manager for the eastern US for Farmers National Company (FNC). Before joining FNC in 2007, he owned his own valuation firm in Lapeer, Michigan. Doug is the current immediate past president of ASFMRA and has held other positions with ASFMRA and the Great Lakes Chapter of the Appraisal Institute. Throughout his career, he has prepared appraisal reports for many purposes including lending, litigation, eminent domain, business valuations, and others. Having grown up on a dairy farm in Sanilac County, Michigan, he has a strong background in agriculture. In addition to his appraisal practice he and his wife, June, operate Stony Croft Farms, a producer and processor of heritage grains and flour.

EDUCATION

Ferris State University, B.S. Finance (1983)
Delta College, A.A. Business (1977)
American Society of Farm Managers & Rural Appraisers
Western Forestry and Conservation Association
Appraisal Institute
CCIM Institute
International Right of Way Association
REALTORS® Land Institute

LICENSES

Certified General Appraiser in Michigan
Certified General Appraiser in Indiana

WORK EXPERIENCE

2023 - Present Director of Appraisal, Peoples Company, Marlette, MI
1991 - 2023 President and Owner, Capstone Realty Resources/Valuation Analytics
2020 - 2022 Vice President - Chief Appraiser, International Farming Company
2017 - 2020 Sr. Appraiser, Farmers National Company
2016 - 2017 Vice President - Risk Management/Appraisal Services Group, Nuveen
2012 - 2016 Sr. Director - Global Asset Management/Appraisal Services Group, TIAA
2007 - 2012 Eastern District Appraisal Manager, Farmers National Company
1991 - 2007 Certified Instructor, American Society of Farm Managers and Rural Appraisers
1989 - 1991 Staff Appraiser, Terice Tosto

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AREAS OF SPECIALIZATION

Ad Valorem Tax Valuations
Agribusiness Properties
Appraisal Reviews
Bankruptcy Appraisals
Condemnation, Eminent Domain
Conservation Easements
Estate Appraisal
Farms, Specialized & General
Feasibility Studies
Food Processing Plants
Grain Elevators/Feed Mills
Pipeline & Drainage Easements
Public Land Acquisitions
Valuation of Development Rights
Wetlands Valuation

MEMBERSHIPS & AFFILIATIONS

The Appraisal Institute
American Society of Farm Managers & Rural Appraisers (ASFMRA)
Recipient of ASFMRA Stalcup Excellence in Education Award, 2016
Recipient of Rabo Agri Finance/ASFMRA Appraisal Professional of the Year Award, 2016
ASFMRA Rep to International Building Measurement Standards Committee, 2013 to present
ASFMRA Rep to International Ethics Committee, 2014 to present
Great Lakes Chapter of the Appraisal Institute
Commercial Board of REALTORS®