

# Weekly Auction Results: 3/5/23-3/11/23

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There were 33 tracts of land offered at public auction in Iowa March 5 through 11, 2023, 29 of which sold during bidding. During these auctions, there was a total of 3,258 acres available for purchase and of those acres, 85% were tillable.

## Iowa Results

Tracts Sold: 29

Average \$/Acre: \$11,237

Average \$/Tillable: \$15,341

Average \$/CSR2: \$203

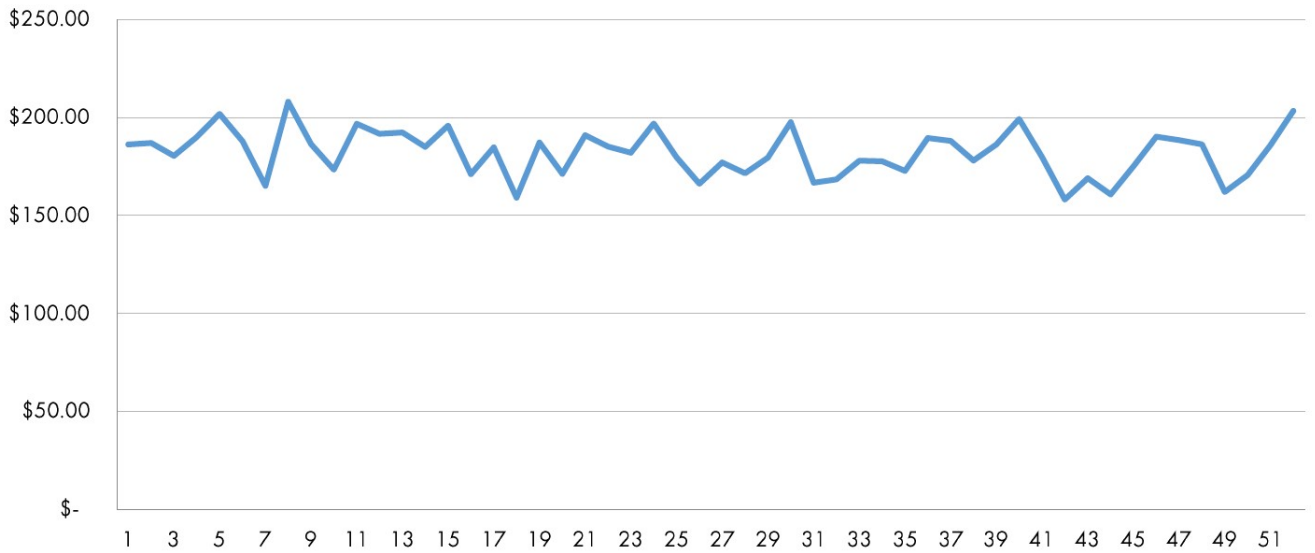
1 Week % Change: +9%

Change from Q4 2022: +12%

The high sale of the week went to a two-tract auction in Plymouth County. Both tracts sold for \$24,000/acre or \$257 and \$258 per CSR2.

Below is a chart tracking the weekly change of \$/CSR2 over the past 12 months.

Iowa 12-Month Average \$/CSR2 per week



**Illinois Results**

Tracts Sold: 6

Average \$/Acre: \$14,490

**Minnesota Results**

Tracts Sold: 4

Average \$/Acre: N/A

| Sale Date  | County     | Land Type | Gross Acres | \$ Per Acre | CSR2  |
|------------|------------|-----------|-------------|-------------|-------|
| 03/11/2023 | Cass       | Cropland  | 151.00      | \$ 12,900   | 70.4  |
| 03/10/2023 | Guthrie    | Cropland  | 79.32       | \$ 14,700   | 64.0  |
| 03/10/2023 | Lyon       | Cropland  | 77.94       | \$ 20,500   | 70.0  |
| 03/10/2023 | Plymouth   | Cropland  | 75.99       | \$ 24,000   | 94.7  |
| 03/10/2023 | Wayne      | Cropland  | 140.00      | \$ 6,850    | 60.6  |
| 03/10/2023 | Hardin     | Cropland  | 51.00       | \$ 14,600   | 85.5  |
| 03/10/2023 | Hardin     | Cropland  | 83.00       | \$ 12,600   | 86.5  |
| 03/10/2023 | Hardin     | Cropland  | 92.00       | \$ 12,000   | 82.9  |
| 03/10/2023 | Fremont    | CRP       | 98.75       | \$ 4,350    | 50.4  |
| 03/10/2023 | Fremont    | CRP       | 77.80       | \$ 4,770    | 51.8  |
| 03/10/2023 | Fremont    | CRP       | 56.47       | \$ 6,650    | 55.3  |
| 03/10/2023 | Fremont    | Cropland  | 255.86      |             | 78.2  |
| 03/10/2023 | Fremont    | Cropland  | 79.65       |             | 76.1  |
| 03/10/2023 | Jackson    | Cropland  | 79.20       | \$ 9,091    | 84.4  |
| 03/10/2023 | Plymouth   | Cropland  | 76.71       | \$ 24,000   | 95.0  |
| 03/09/2023 | Jasper     | Cropland  | 40.12       | \$ 18,200   | 110.4 |
| 03/09/2023 | Clayton    | Cropland  | 99.94       | \$ 15,000   | 62.2  |
| 03/09/2023 | Clayton    | Cropland  | 45.27       | \$ 12,600   | 59.7  |
| 03/09/2023 | Clayton    | Cropland  | 63.12       | \$ 7,800    | 50.5  |
| 03/09/2023 | Des Moines | Ag land   | 47.00       | \$ 13,600   | 80.8  |

| <b>Sale Date</b> | <b>County</b> | <b>Land Type</b> | <b>Gross Acres</b> | <b>\$ Per Acre</b> | <b>CSR2</b> |
|------------------|---------------|------------------|--------------------|--------------------|-------------|
| 03/09/2023       | Jasper        | Cropland         | 79.92              | \$ 18,200          | 111.7       |
| 03/09/2023       | Shelby        | Ag land          | 51.82              | \$ 15,200          | 122.6       |
| 03/09/2023       | Shelby        | Ag land          | 93.27              | \$ 12,600          | 120.3       |
| 03/09/2023       | Morgan        | Cropland         | 50.00              | \$ 15,300          | 133.8       |
| 03/09/2023       | Morgan        | Cropland         | 77.50              | \$ 7,440           | 124.8       |
| 03/09/2023       | Meeker        | Cropland         | 81.86              | \$ 8,300           | 89.9        |
| 03/09/2023       | Meeker        | Cropland         | 76.07              | \$ 8,500           | 90.0        |
| 03/09/2023       | Meeker        | Cropland         | 92.84              | \$ 6,500           | 84.1        |
| 03/08/2023       | Monona        | Ag land          | 80.00              | \$ 15,200          | 86.8        |
| 03/08/2023       | Monona        | Ag land          | 166.00             |                    | 86.8        |
| 03/08/2023       | Holt          | Cropland         | 138.00             | \$ 16,304          | 76.0        |
| 03/07/2023       | Story         | Cropland         | 53.85              | \$ 15,100          | 88.0        |
| 03/07/2023       | Mills         | Pasture/Crop     | 265.91             | \$ 9,200           | --          |
| 03/07/2023       | Mills         | Pasture/Crop     | 202.72             | \$ 12,600          | 86.5        |
| 03/07/2023       | Appanoose     | Recreational     | 80.40              | \$ 4,700           | 38.9        |
| 03/07/2023       | Appanoose     | Cropland         | 157.72             | \$ 4,550           | 48.8        |
| 03/07/2023       | Appanoose     | Cropland         | 96.90              |                    | 60.2        |
| 03/07/2023       | Mills         | Cropland         | 79.74              | \$ 10,100          | 85.7        |
| 03/07/2023       | Emmet         | Ag land          | 77.10              | \$ 12,950          | 86.0        |
| 03/07/2023       | Emmet         | Ag land          | 79.00              | \$ 12,100          | 86.8        |
| 03/06/2023       | Appanoose     | Cropland/Pasture | 76.08              | \$ 5,594           | 41.0        |
| 03/06/2023       | Appanoose     | Cropland/Pasture | 38.84              | \$ 5,623           | 35.0        |
| 03/06/2023       | Appanoose     | Cropland/Pasture | 78.00              | \$ 5,600           | 42.0        |
| 03/06/2023       | Appanoose     | Cropland/Pasture | 74.51              | \$ 5,637           | 39.3        |