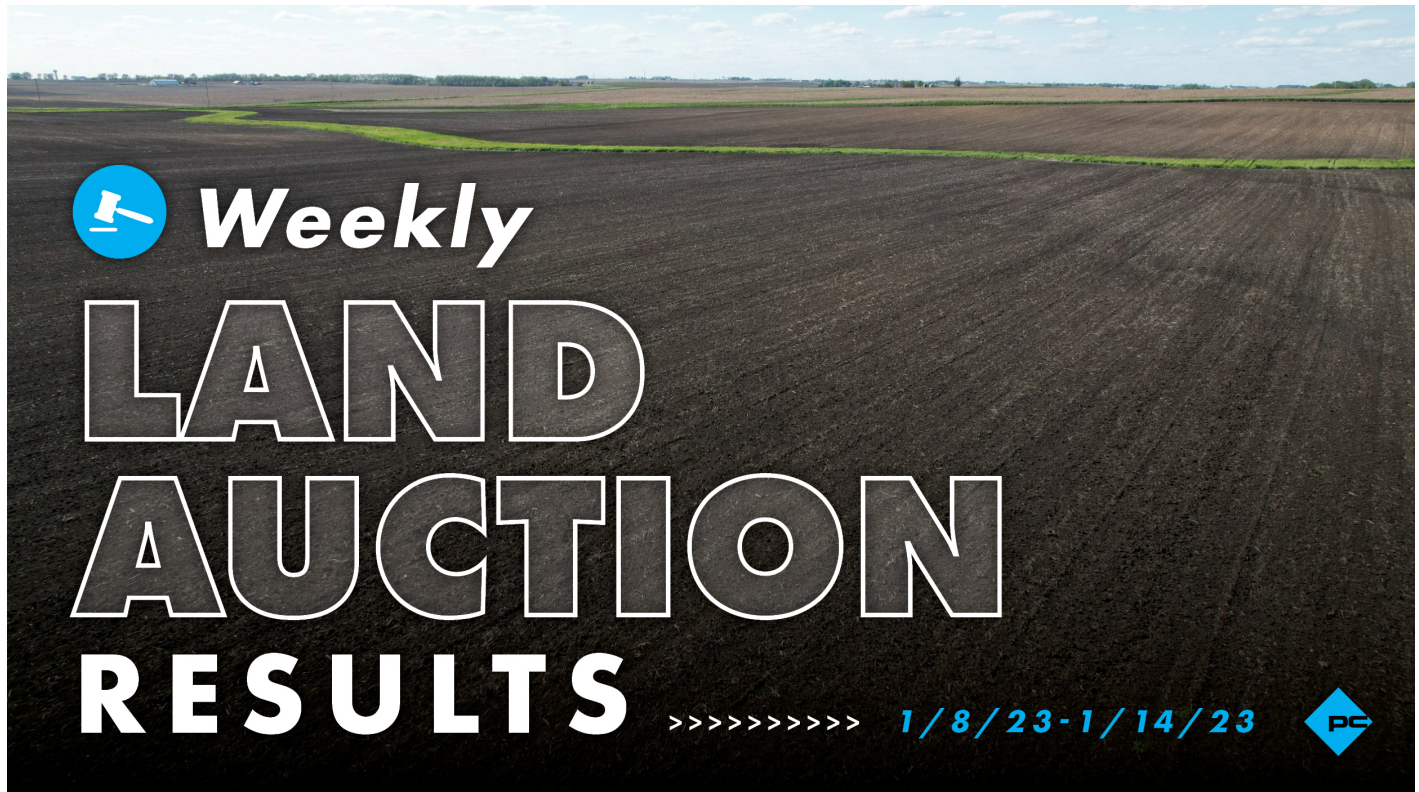


Weekly Auction Results: 1/8/23-1/14/23

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There were 17 tracts of land that sold at auction January 8-14. During these auctions, there was a total of 1795 acres available for purchase and of those acres, 91% were tillable.

Iowa Results

Tracts Sold: 17

Average \$/Acre: \$11,232

Average \$/Tillable: \$12,069

Average \$/CSR2: \$161

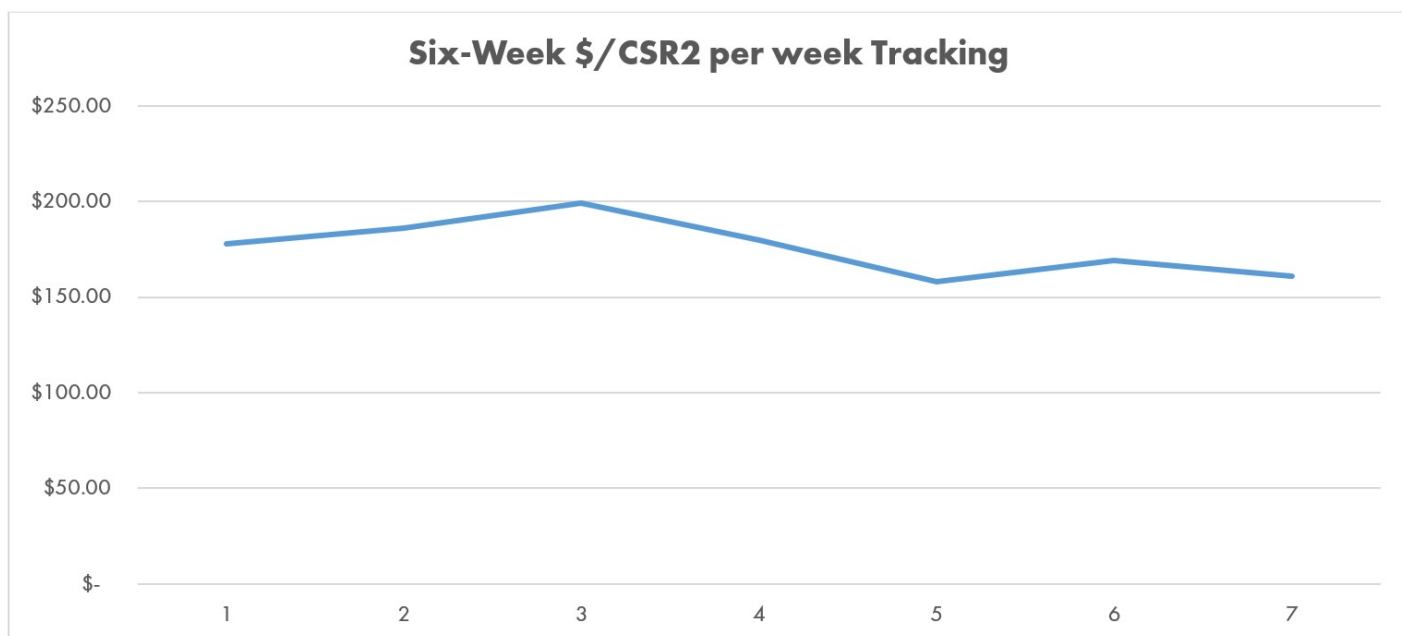
1 Week % Change: n/a

Change from Q4 2022: -12%

The high dollar-per-acre sale of the week went to a Buena Vista County 80-acre cropland and CRP farm, bringing \$17,400/acre. The high dollar-per-CSR2 sale of the week went to a 79-acre Tama County cropland farm that sold for \$16,300/acre or \$206/CSR2.

Below is a chart tracking the weekly change of \$/CSR2.

Six-Week \$/CSR2 per week Tracking



| Sale Date | County | Land Type | Gross Acres | \$ Per Acre | CSR2 |
|------------|-----------------|--------------|-------------|-------------|-------|
| 01/13/2023 | Cedar | Cropland | 160.00 | | 68.8 |
| 01/13/2023 | Sac | Cropland | 111.00 | \$ 16,300 | 86.8 |
| 01/13/2023 | Wright | Cropland | 120.00 | \$ 13,100 | 84.2 |
| 01/13/2023 | Wright | Cropland | 116.00 | \$ 12,500 | 84.3 |
| 01/12/2023 | Lancaster | Cropland | 135.00 | \$ 8,550 | 62.2 |
| 01/12/2023 | Wilkin | Cropland | 155.00 | \$ 4,150 | 58.5 |
| 01/12/2023 | Tama | Cropland | 118.11 | \$ 16,300 | 88.6 |
| 01/12/2023 | Tama | Cropland | 79.00 | \$ 16,300 | 79.1 |
| 01/12/2023 | Redwood | Cropland | 133.20 | \$ 10,638 | 92.0 |
| 01/12/2023 | Iroquois | Cropland | 87.00 | \$ 13,100 | 69.9 |
| 01/12/2023 | Pierce | Ag land | 160.00 | \$ 4,050 | -- |
| 01/11/2023 | Kittson | Cropland | 160.00 | \$ 5,700 | 75.0 |
| 01/11/2023 | Steele | Cropland | 40.00 | \$ 14,474 | 95.3 |
| 01/11/2023 | Steele | Cropland | 40.00 | \$ 14,125 | 95.9 |
| 01/11/2023 | Buena Vista | Cropland/CRP | 80.00 | \$ 17,400 | 94.6 |
| 01/11/2023 | Kittson | Cropland | 160.00 | \$ 4,600 | 73.7 |
| 01/11/2023 | Steele | Cropland | 157.18 | \$ 14,474 | 94.6 |
| 01/10/2023 | Adams | Cropland | 233.00 | | 55.7 |
| 01/10/2023 | Bureau | Cropland | 69.21 | \$ 16,700 | 142.5 |
| 01/10/2023 | Winnebago | Cropland | 80.00 | \$ 11,000 | 76.3 |
| 01/10/2023 | Yellow Medicine | Cropland | 139.80 | \$ 9,400 | 93.1 |
| 01/10/2023 | Winnebago | Cropland | 28.00 | \$ 4,400 | 49.9 |
| 01/10/2023 | Winnebago | Cropland | 113.00 | \$ 9,750 | 63.1 |
| 01/09/2023 | Mahaska | Cropland | 38.00 | \$ 9,800 | 61.4 |
| 01/09/2023 | Marion | Cropland | 78.00 | \$ 10,100 | 81.6 |
| 01/09/2023 | Marion | Cropland | 86.00 | \$ 6,450 | 49.9 |
| 01/09/2023 | Marion | Cropland | 51.00 | \$ 10,300 | 84.5 |

| Sale Date | County | Land Type | Gross Acres | \$ Per Acre | CSR2 |
|------------------|---------------|------------------|--------------------|--------------------|-------------|
| 01/09/2023 | Mahaska | Cropland | 77.00 | \$ 15,700 | 87.3 |
| 01/09/2023 | Mahaska | Cropland | 79.00 | \$ 6,200 | 55.7 |
| 01/09/2023 | Mahaska | Cropland | 153.00 | \$ 7,700 | 60.6 |
| 01/09/2023 | Marion | Cropland | 155.00 | \$ 7,650 | 73.9 |