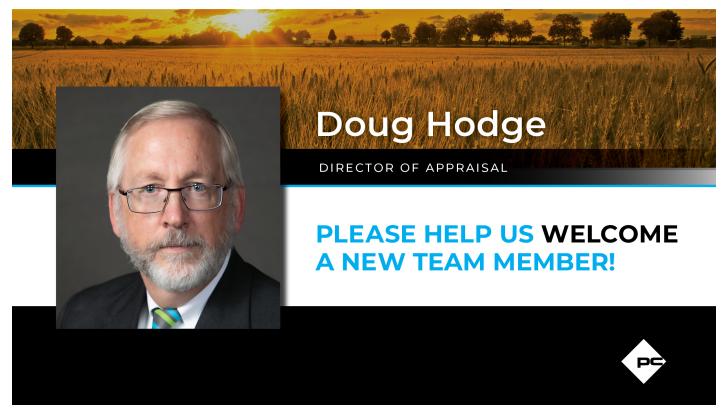
Peoples Company Welcomes Doug Hodge To The Appraisal Team

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Hodge joins Peoples Company to provide leadership and mentoring to the appraisal team.



Peoples Company recently announced the hiring of Doug Hodge, ARA, MAI as the Director of Appraisal. Mr. Hodge, who has been involved in the valuation of agricultural assets since 1983, adds vast senior-level expertise to Peoples Company's growing team.

"There are few people in our industry who match Doug's industry knowledge and relationships. Doug has broad expertise working across a variety of complex agricultural assignment types throughout the country. Adding Doug to the Peoples Company team not only allows us to continue our exceptional growth, but it broadens our expertise and provides mentorship for the entire appraisal team," said Peoples Company President Steve Bruere.

Doug Hodge formerly held the position of Vice President - Chief Appraiser at International Farming Corporation (IFC), where he was responsible for the valuation of farmland investments and appraisal review for global agricultural assets held by IFC. He has also held the position of Vice President of Appraisal Services for Nuveen Global Asset Management and Sr. Director for TIAA-CREF and was responsible for the appraisal review of Nuveen/TIAA's global agricultural portfolio. Before joining Nuveen, he was the regional appraisal manager for the eastern U.S. for Farmers National Company (FNC). Before joining FNC in 2007, he owned his own valuation firm in Lapeer, Michigan. Doug is the current immediate past president of the American Society of Farm Managers and Rural Appraisers (ASFMRA) and has held other positions with ASFMRA and the Great Lakes Chapter of the Appraisal Institute. Throughout his career, he has prepared appraisal reports for various purposes including lending, litigation, eminent domain, business valuations, and others.

"I have known Steve Bruere and the leadership team at Peoples Company for several years and have admired their business model and their thoughtful approach to growth while maintaining close and deep relationships with their existing client base," said Doug Hodge, ARA, MAI. "I have come to recognize the footprint that the appraisers at Peoples Company cover and there is a great opportunity to develop and grow our appraisal services. We have a broad geographic base with a well-qualified team, and I look forward to working with them to continue to develop their expertise. I enjoy working alongside Steve Bruere and the entire Peoples Company team to become the industry leader for appraisal services in the agriculture and agribusiness sector." As the Director of Appraisal, Hodge will rely on his extensive experience and relationships across the country to develop and implement client growth opportunities, elevate Peoples Company's current performance and strategy, and build and maintain long-term relationships with business prospects, partners, and affiliates.