

Iowa Land Values Update - 2023 Quarter 3

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Peoples Company tracks agricultural auctions across the state of Iowa. From this data, we calculate the average dollar per CSR2 point (\$/CSR2) for sales of tracts with greater than 85% tillable land. Additionally, these tracts are largely unimproved or include minimal improvement contribution.

Quarterly Iowa Land Values:

\$/Acre: \$12,922

\$/Tillable: \$14,838

\$/CSR2: \$182

Change from Q2 2023: +2%

Change from Q3 2022: +1%

Quarterly Iowa Volume:

Tracts Sold: 218

Acres Sold: 21,565

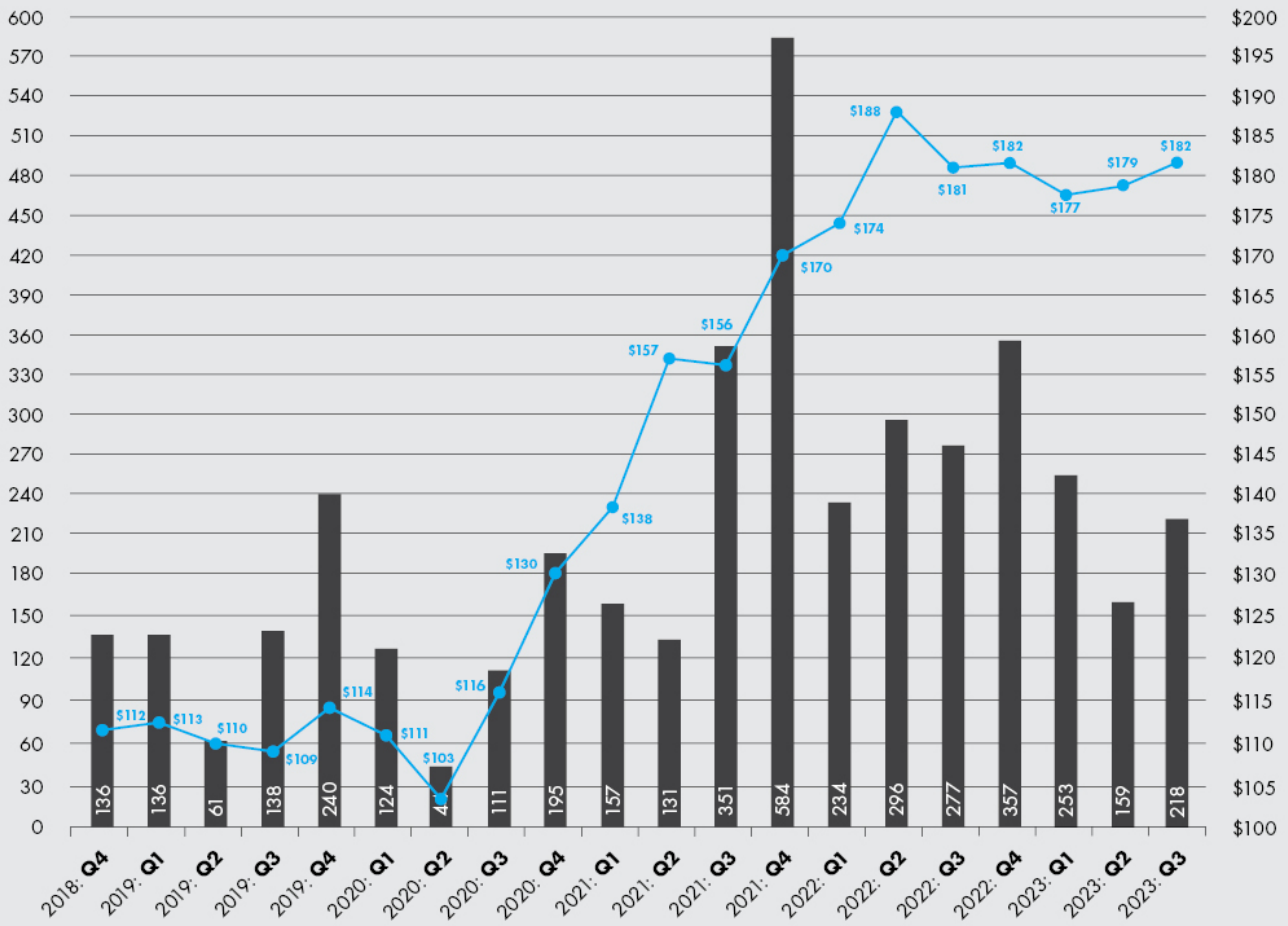
Change from Q2 2023: +43%

Change from Q3 2022: -28%

Click [HERE](#) to view the Land Auction Results for September 2023.

Below is a chart tracking the average dollar per CSR2 for the past five years.

QUANTITY OF AUCTIONS & AVERAGE DOLLAR (\$) / CSR2



*\$/CSR2 is calculated as follows: Sale Price/Tillable Acres/CSR2 Rating

*This dataset includes tillable farms that sold at public auction and are 85% tillable row crop acres or greater.

■ # OF AUCTIONS
● \$/CSR2

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