

Iowa Land Values Update - 2023 Quarter 2

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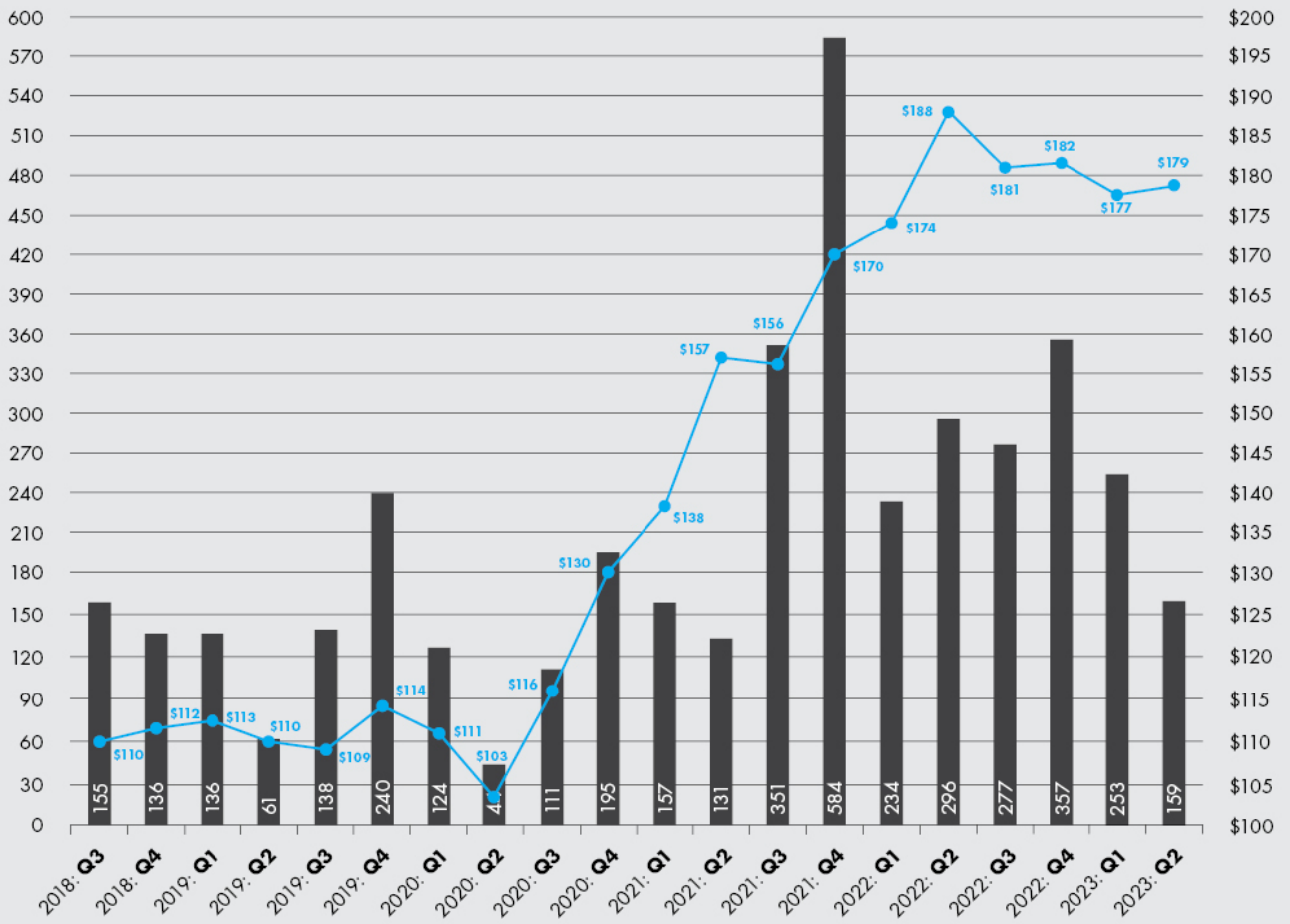
Peoples Company tracks agricultural auctions across the state of Iowa. From this data, we calculate the average dollar per CSR2 point (\$/CSR2) for sales of tracts with greater than 85% tillable land. Additionally, these tracts are largely unimproved or include minimal improvement contribution.

We were able to track 159 tracts sell in Iowa during Q2, as well as 10 in Illinois, 14 in Minnesota, 23 in Missouri, 8 in Nebraska, 2 in South Dakota, and 8 in Wisconsin. In Iowa, the average dollar per CSR2 was \$179, which is up only 1% from Q1, an -5% from 2022 Q2.

Click [HERE](#) to view the Land Auction Results for June 2023.

Below is a chart tracking the average dollar per CSR2 for the past five years.

QUANTITY OF AUCTIONS & AVERAGE DOLLAR (\$) / CSR2

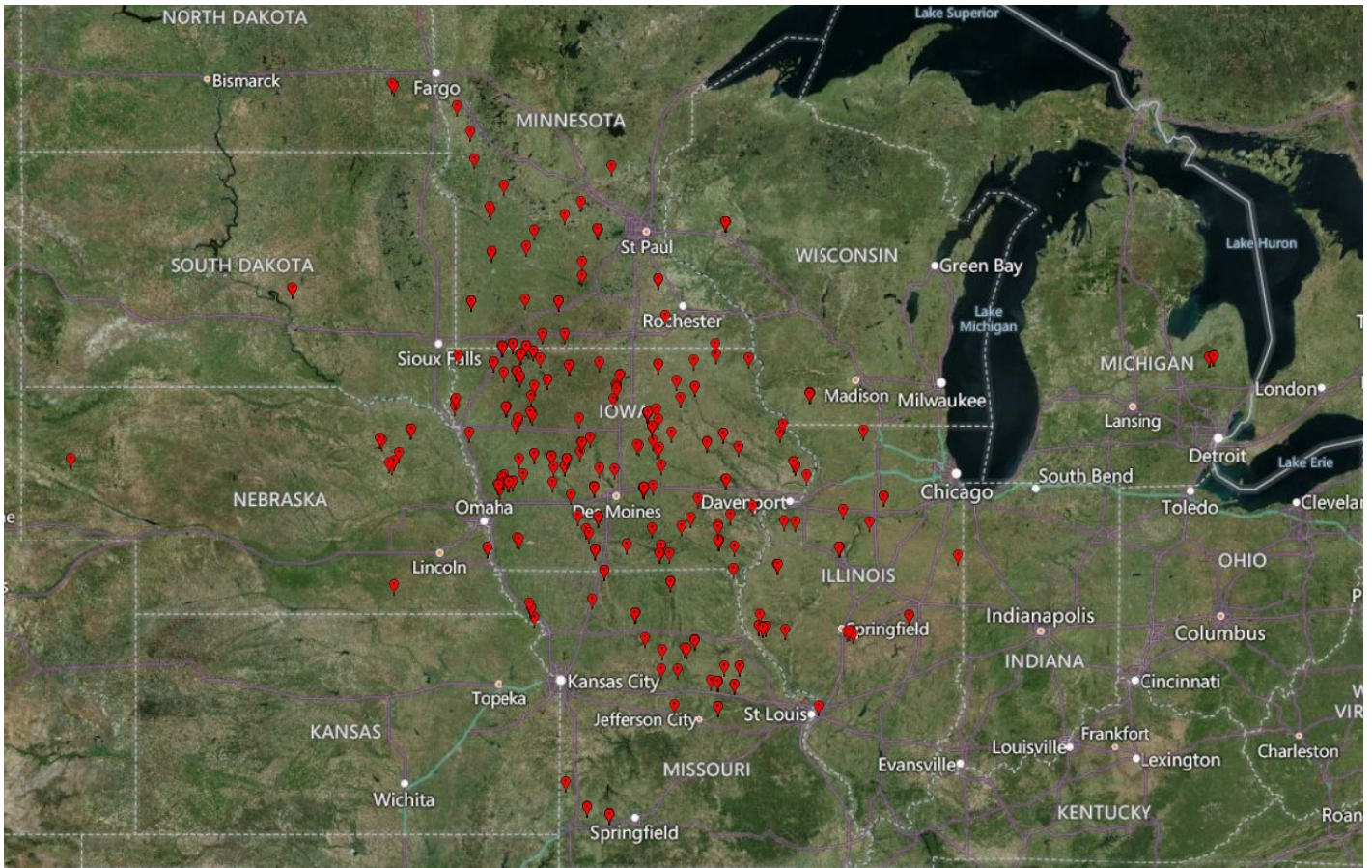


*\$/CSR2 is calculated as follows: Sale Price/Tillable Acres/CSR2 Rating

*This dataset includes tillable farms that sold at public auction and are 85% tillable row crop acres or greater.

■ # OF AUCTIONS
● \$/CSR2

Below is a map of the auction data for 2023 Quarter 2 in the Midwest.



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