

Weekly Auction Results: 5/1/22–5/7/22

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We tracked 10 auctions in Iowa last week. The average dollar per acre was \$12,708, average dollar per tillable of \$14,864 and an average dollar per CSR2 of \$186. This is down 10% from the previous week, while remaining up 7% from Q1 2022's \$/CSR2 average of \$174.

The high sale of the week went to a Sioux County 60 acre cropland farm bringing \$22,400 per acre or \$263/CSR2.

We also tracked six auctions in Minnesota which brought an average dollar per acre of \$8,923 and average dollar per tillable acre of \$13,108.

Sale Date	County	Land Type	Gross Acres	\$ Per Acre	CSR2
05/06/2022	Union	Cropland	150.00	\$ 8,750	73.0
05/06/2022	Adair	Cropland	160.00	\$ 8,500	65.0
05/05/2022	Nobles	Tillable	81.59	\$ 13,500	--
05/05/2022	Winnebago	Cropland	73.70	\$ 13,600	78.0
05/04/2022	Union	Cropland	48.75	\$ 7,650	65.2
05/04/2022	Wapello	Cropland	65.66	\$ 10,500	70.9
05/04/2022	Clayton	Cropland	69.16	\$ 9,037	23.4
05/03/2022	Story	Cropland	115.03	\$ 19,200	86.5
05/03/2022	Renville	Rec	40.54	\$ 3,435	--
05/03/2022	Nobles	Cropland	43.70	\$ 13,800	--
05/03/2022	Nobles	Cropland	81.10	\$ 11,500	--
05/03/2022	Polk	CRP	56.00	\$ 1,402	--
05/02/2022	Sioux	Tillable	59.00	\$ 20,900	87.4
05/02/2022	Mower	Cropland	55.00	\$ 9,900	--
05/02/2022	Sioux	Tillable	60.00	\$ 22,400	91.5