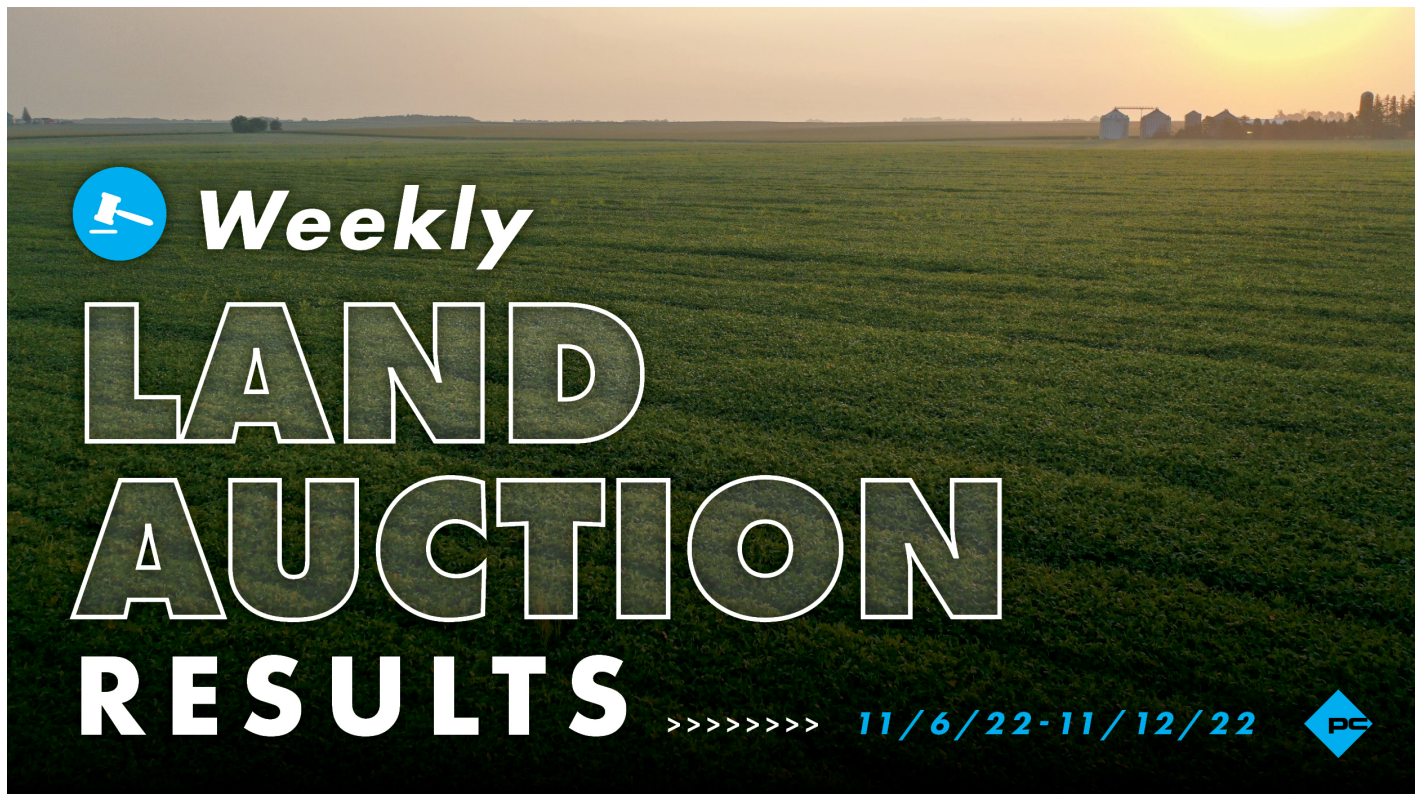


Weekly Auction Results: 11/6/22-11/12/22

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Though 45 tracts were offered November 6th-12th, only 40 sold the day of the auction. The average dollar per gross acres was \$14,692, with an average dollar per tillable acre of \$16,263 and average dollar per CSR2 of \$189. Approximately 93% of the acres sold were tillable.

Iowa Results:

Tracts Sold: 40

Average \$/Acre: \$14,691

Average \$/Tillable: \$16,263

Average \$/CSR2: \$189

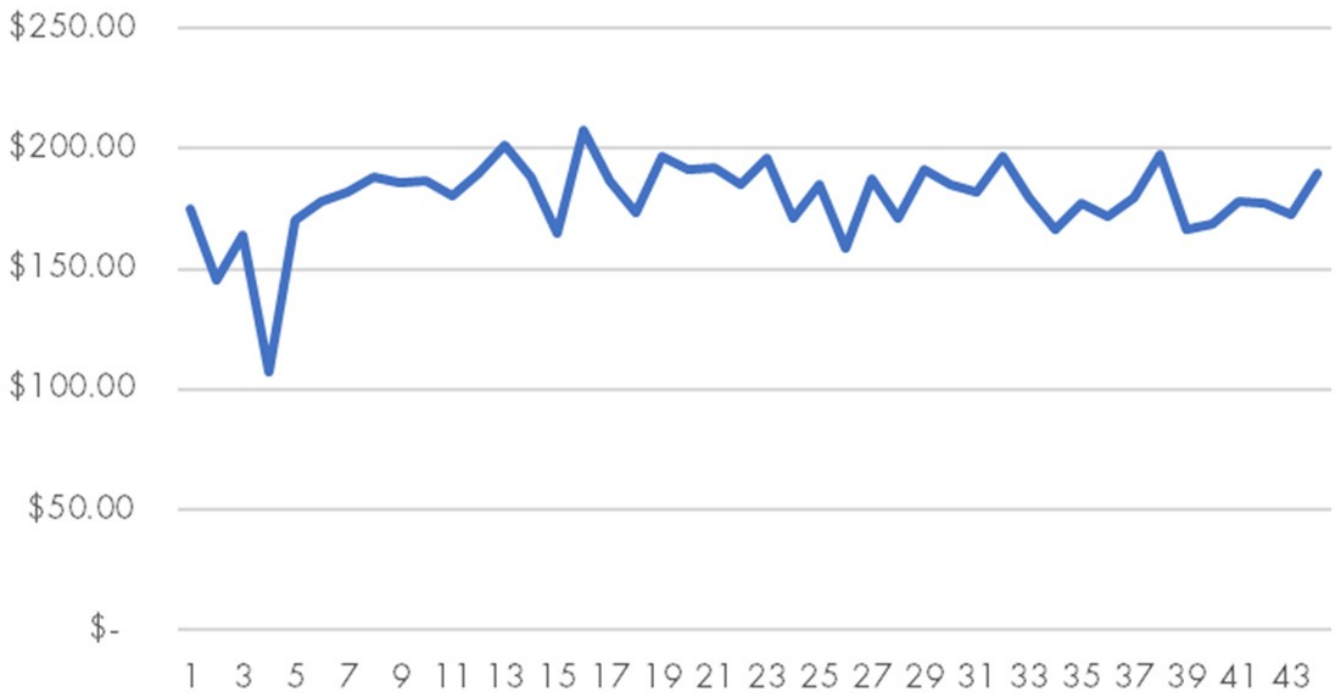
Change from Prior Week: +10%

Change from 2022 Q3: +5%

The big story of the week was a record-shattering Sioux County 73.2-acre auction with 99% tillable cropland and a CSR2 of 97 selling for \$30,000/acre or \$314/CSR2. Not only was this a record sale, but there was also no influence from a metro area, wind tower, or other notable influences.

Below is a chart tracking the weekly change of \$/CSR2 from the first week of January to now.

2022 Average \$/CSR2 per week



Sale Date	County	Land Type	Gross Acres	\$ Per Acre	CSR2
11/11/2022	Hardin	Cropland	117.00	\$ 6,400	50.7
11/11/2022	Sioux	Cropland	73.19	\$ 30,000	96.6
11/11/2022	Muscatine	Cropland	77.50	\$ 16,300	90.1
11/11/2022	Madison	Cropland	220.03	\$ 10,500	76.1
11/11/2022	Warren	Cropland	152.18	\$ 9,300	61.9
11/11/2022	Butler	Cropland	99.34	\$ 19,100	92.3
11/11/2022	Franklin	Cropland	158.34	\$ 18,500	93.0
11/11/2022	Buena Vista	Ag land	72.03	\$ 15,600	87.8
11/11/2022	Franklin	Cropland	73.00	\$ 14,200	91.1
11/11/2022	Franklin	Cropland	37.00	\$ 15,000	88.1
11/10/2022	Wayne	Cropland	87.00		53.2
11/10/2022	Winnebago	Cropland	80.00	\$ 12,100	80.5
11/10/2022	Winnebago	Cropland	113.00	\$ 12,100	78.0
11/10/2022	Delaware	Cropland	111.50	\$ 19,600	88.0
11/10/2022	Delaware	Cropland	47.05	\$ 19,600	86.1
11/10/2022	Delaware	Cropland	77.00	\$ 19,900	86.4
11/10/2022	Delaware	Cropland	77.00	\$ 19,900	88.9
11/10/2022	Wayne	Cropland	77.00		48.7
11/10/2022	Wayne	Cropland	155.00		55.9
11/10/2022	Wayne	Cropland	155.00		56.1
11/10/2022	Dickinson	Ag land	80.00	\$ 10,400	79.5
11/10/2022	Osceola	Cropland	151.91	\$ 16,900	85.3
11/10/2022	Sioux	Cropland	60.00	\$ 22,500	96.0

Sale Date	County	Land Type	Gross Acres	\$ Per Acre	CSR2
11/10/2022	Sioux	Cropland	92.72	\$ 15,400	91.2
11/10/2022	Sioux	Cropland	50.07	\$ 15,500	86.0
11/10/2022	Sioux	Cropland	75.09	\$ 15,600	88.0
11/10/2022	Sioux	Cropland	79.71	\$ 15,200	89.5
11/09/2022	Clay	Cropland	80.00	\$ 21,250	95.0
11/09/2022	Wright	Cropland	80.00	\$ 11,600	79.2
11/09/2022	Humboldt	CRP/Cropland	160.00		81.5
11/09/2022	Mahaska	Cropland	100.00	\$ 11,200	85.2
11/09/2022	Mahaska	Cropland	78.00	\$ 11,000	77.9
11/09/2022	Calhoun	Ag land	80.27	\$ 13,100	84.5
11/09/2022	Calhoun	Ag land	74.94	\$ 15,000	86.1
11/09/2022	Calhoun	Ag land	77.86	\$ 10,600	81.1
11/08/2022	Delaware	Cropland	189.19	\$ 17,600	80.1
11/08/2022	Dubuque	Pasture	79.00	\$ 9,300	--
11/08/2022	Dubuque	Pasture/Cropland	116.95	\$ 7,100	40.0
11/08/2022	Emmet	Ag land	148.00	\$ 12,200	82.0
11/07/2022	Carroll	Cropland	141.00	\$ 11,500	70.4
11/07/2022	Carroll	Cropland	69.00	\$ 17,200	81.3
11/07/2022	Carroll	Cropland	75.00	\$ 17,900	88.9
11/07/2022	Carroll	Cropland/Pasture/Dwelling	60.00	\$ 8,300	64.3
11/07/2022	Buena Vista	Ag land	67.00	\$ 15,800	87.5
11/07/2022	Carroll	Cropland/Pasture	80.00	\$ 7,400	60.1