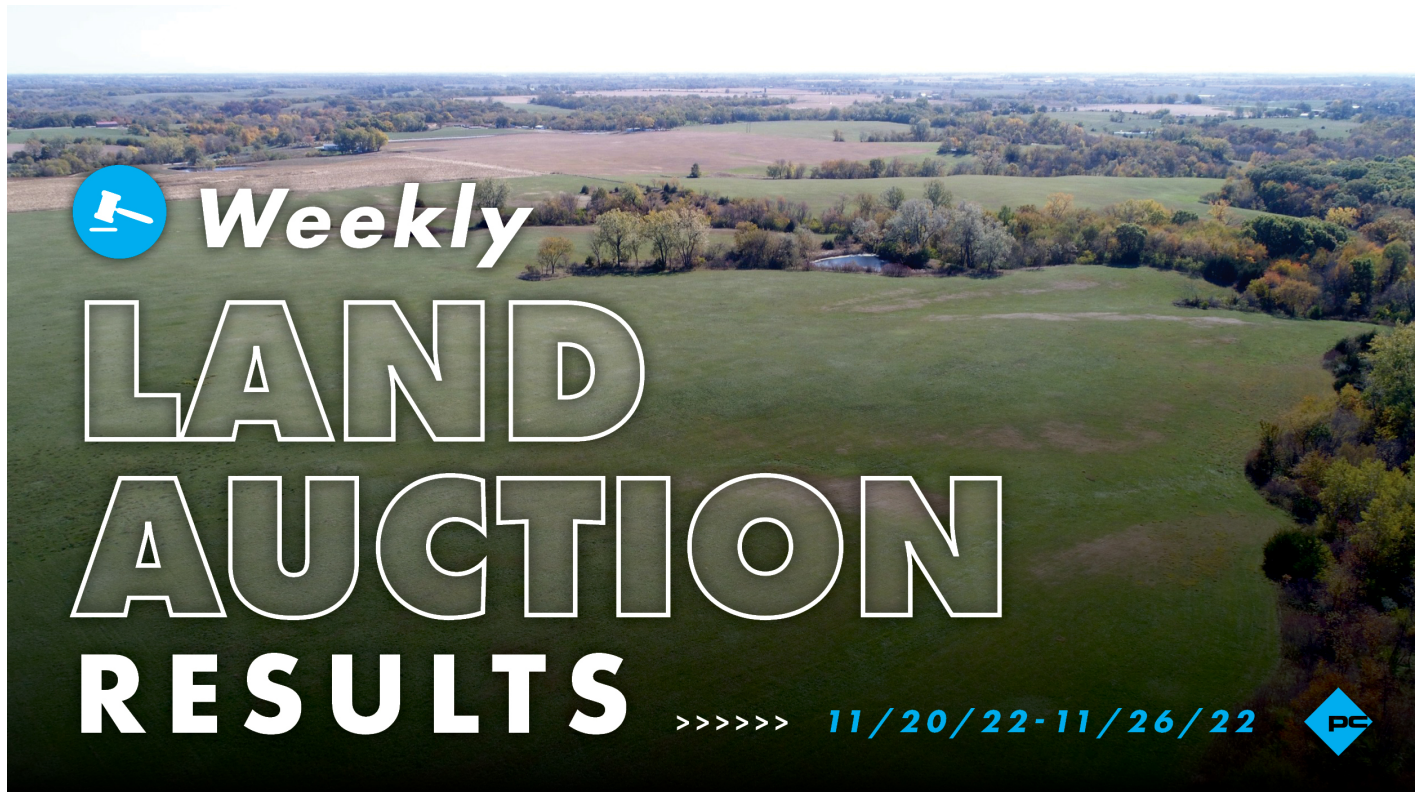


Weekly Auction Results: 11/20/22-11/26/22

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13 Tracts of land were offered at public auction November 20-26 in Iowa, with 12 tracts selling day of the auction. The average dollar per gross acre was \$10,567, with an average dollar per tillable acre of \$15,165 and average dollar per CSR2 of \$178. Approximately 84% of the acres sold were tillable.

Iowa Results:

Tracts Sold: 12

Average \$/Acre: \$10,567

Average \$/Tillable: \$15,165

Average \$/CSR2: \$178

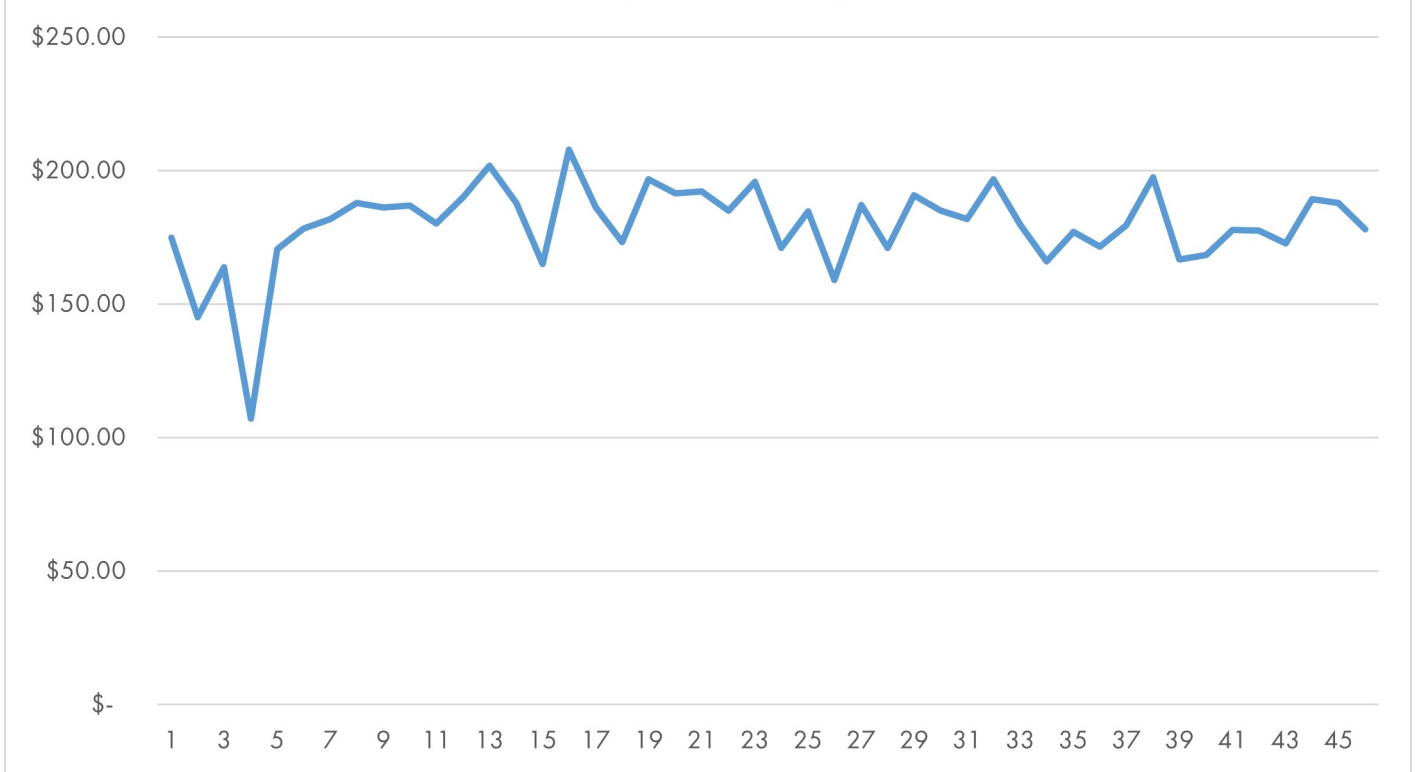
Change from Prior Week: -5%

Change from 2022 Q3: -2%

The high sale of the week went to a Sac County 111-acre cropland farm, selling for \$17,100 per acre, or \$197 per CSR2.

Below is a chart tracking the weekly change of \$/CSR2 from the first week of January to now.

2022 Average \$/CSR2 per week



Sale Date	County	Land Type	Gross Acres	\$ Per Acre	CSR2
11/22/2022	Freeborn	Cropland	40.00	\$ 11,200	93.7
11/22/2022	Lucas	Pasture/Rec	27.50	\$ 3,900	31.3
11/22/2022	Nobles	Cropland	160.00	\$ 13,400	95.7
11/22/2022	Freeborn	Cropland	40.00	\$ 10,200	84.9
11/22/2022	Freeborn	Cropland	115.00	\$ 11,500	91.4
11/22/2022	Linn	Cropland	120.25	\$ 14,300	82.3
11/22/2022	Sac	Cropland	111.00	\$ 17,100	88.6
11/22/2022	Fremont	Cropland	151.99		76.4
11/22/2022	Calhoun	Cropland	55.05	\$ 16,600	88.2
11/22/2022	Winnebago	Cropland	125.00	\$ 11,700	79.5
11/22/2022	Lucas	Cropland	50.26	\$ 6,200	55.9
11/22/2022	Lucas	Pasture	103.45	\$ 4,200	42.5
11/22/2022	Lucas	Pasture	33.31	\$ 4,200	44.9
11/21/2022	Humboldt	Cropland/CRP	154.00	\$ 9,000	79.9
11/21/2022	Story	Cropland	80.00	\$ 15,200	88.5
11/21/2022	Lyon	Cropland	40.20	\$ 12,500	64.8
11/21/2022	Humboldt	Cropland	168.00	\$ 11,904	84.1