

Iowa Land Values Update - 2022 Quarter 3

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Peoples Company tracks agricultural auctions across the state of Iowa. From this data, we calculate the average dollar per CSR2 point (\$/CSR2) for sales of tracts with greater than 85% tillable land. Additionally, these tracts are largely unimproved or include minimal improvement contribution.

2022 Quarter 3 Auction Data:

Tracts Sold: 277

Acres Sold: 30,143

Average \$/Acre: \$12,574

Average \$/Tillable Acre: \$14,248

Average \$/CSR2: \$181

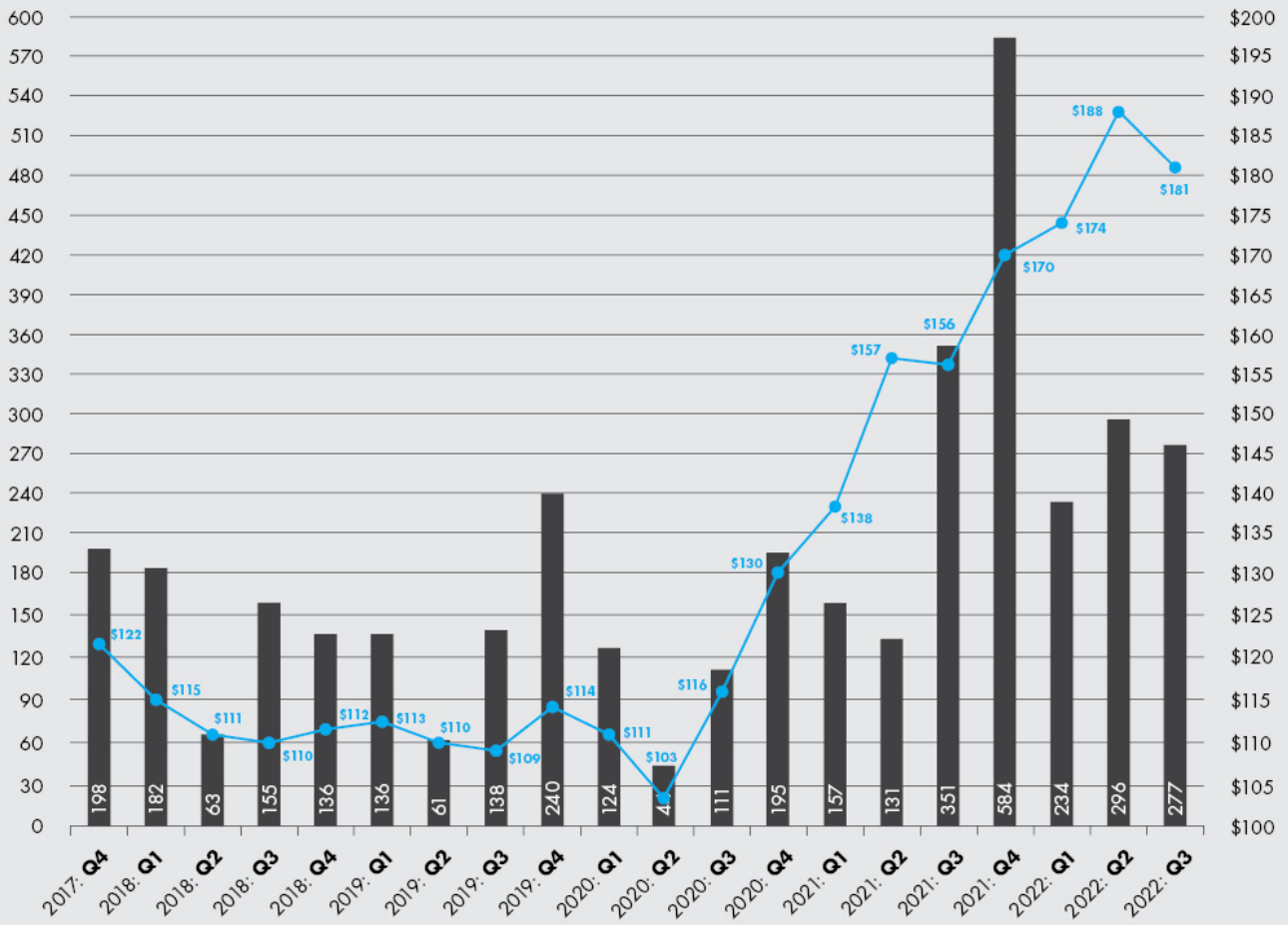
Prices and auction volume dropped a bit in Quarter 3 2022. We saw 277 tracts sell in Iowa this quarter which is down 6% from Q2. The average \$/CSR2 is down 3% from Q2 2022 but remained up 4% from Q1 and up 16% from Q3 2021.

The high dollar per acre sale in Quarter 3 was a Sioux County 80.29-acre cropland farm which brought \$26,000 per acre or \$292/CSR2.

[Click here to view the Land Auction Results for September 2022.](#)

Below is the chart tracking the average dollar per CSR2 for the past five years.

QUANTITY OF AUCTIONS & AVERAGE DOLLAR (\$) / CSR2



*\$/CSR2 is calculated as follows: Sale Price/Tillable Acres/CSR2 Rating

*This dataset includes tillable farms that sold at public auction and are 85% tillable row crop acres or greater.

■ # OF AUCTIONS
● \$/CSR2

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