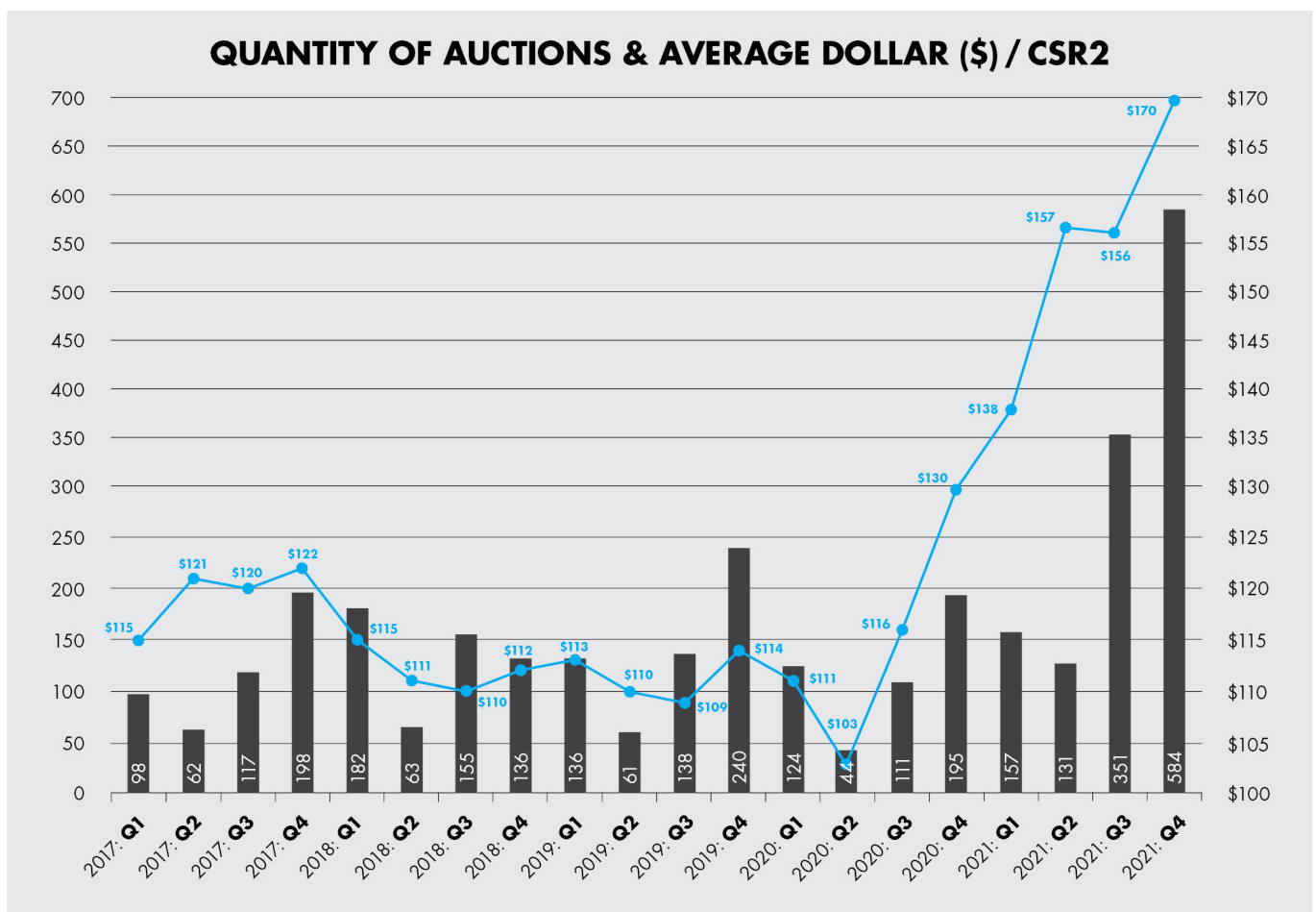


Iowa Land Values Update - 2021 Quarter 4

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Peoples Company tracks agricultural auctions across the state of Iowa. From this data, we calculate the average Dollar per CSR2 point (\$/CSR2) for sales of tracts with greater than 85% tillable land. Additionally, these tracts are largely unimproved or include minimal improvement contribution.

It's safe to say that Iowa has seen more than a couple auctions this quarter. Q4 2021 brought 584 agricultural tracts to auction, selling 61,989.37 acres. This is up significantly from last quarter's 351 tracts, and even up from 2016's busy Q4 of 420 tracts. The average dollar per acre this quarter was \$12,289, with an average dollar per tillable acre of \$13,568.09 and an average dollar per CSR2 of \$169.61.



*\$/CSR2 is calculated as follows: Sale Price/Tillable Acres/CSR2 Rating

*This dataset includes tillable farms that sold at public auction and are 85% tillable row crop acres or greater.

■ # OF AUCTIONS
● \$/CSR2

[Click here to view the Land Auction Results for December.](#)

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and institutional investors across the United States.

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