

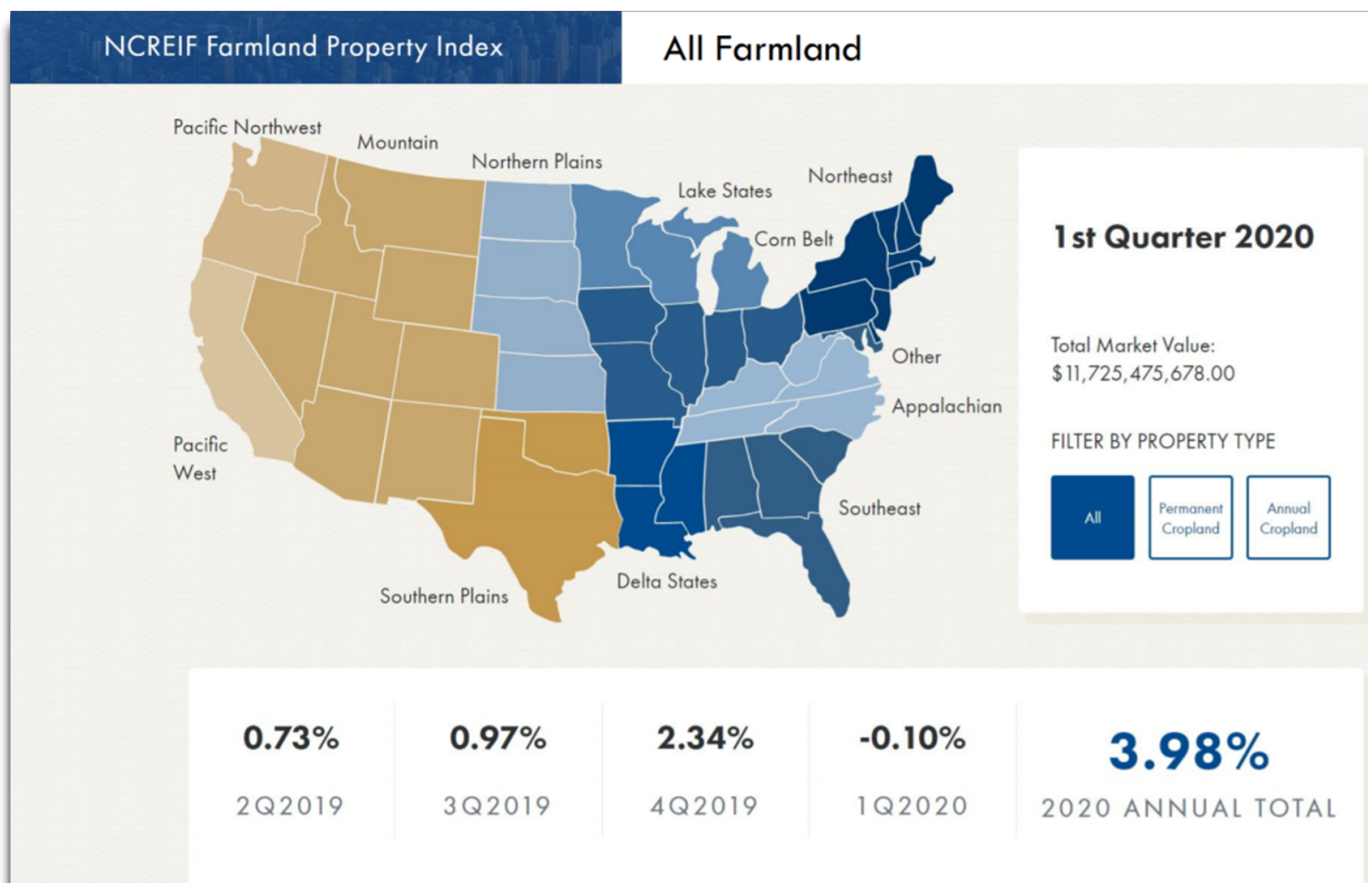
# NCREIF Farmland Property Index 1st Quarter Results

Published on May 14, 2020 by Peoples Company

The [National Council of Real Estate Investment Fiduciaries \(NCREIF\)](#) has collected institutional commercial property investment performance on a quarterly basis for over 40 years. The [Farmland Index](#) measures the investment performance of a large pool of individual farmland properties acquired in the private market for investment purposes only.

NCREIF recently released the [first quarter results](#) of the Farmland Index. The top-performing region for Annual Crops this quarter was the Southern Plains, producing a 2.10% return for the quarter. For Permanent Crops, the Southeast Region provided the top return of 1.36% for the quarter.

Peoples Company is excited to expand our reach to provide top performance for landowners in all regions. Our dedicated team of appraisal professionals and consultants have the skills, experience, and resources to provide the most accurate property valuation available. To inquire about conducting an appraisal or retaining the services of a professional licensed consultant, contact Peoples Company at 855.800.5263 today or email [Appraisal@PeoplesCompany.com](mailto:Appraisal@PeoplesCompany.com) for additional information.



	2Q2019	3Q2019	4Q2019	1Q2020	2020 Annual Total
Permanent Cropland (Total)	0.93%	1.06%	3.86%	-1.35%	4.51%
Annual Cropland (Total)	0.62%	0.91%	1.44%	0.66%	3.69%
Pacific Northwest—All Farmland	2.05%	-2.50%	2.57%	-0.66%	1.45%
Pacific West—All	0.61%	1.44%	3.53%	-1.24%	4.34%
Pacific Northwest—Annual Cropland	2.66%	-3.22%	3.08%	-0.50%	1.90%
Pacific West—Permanent Cropland	0.82%	1.35%	4.06%	-1.59%	4.64%
Mountain States—All	-0.55%	1.64%	1.63%	0.94%	3.69%
Southern Plains—Annual Cropland	1.77%	1.28%	1.45%	<b>2.10%</b>	<b>6.76%</b>
Lake States—Permanent Cropland	-1.97%	-2.31%	5.49%	0.03%	1.06%
Lake States—Annual Cropland	1.11%	0.73%	2.61%	-0.73%	3.75%
Corn Belt—Annual Cropland	0.45%	0.84%	1.89%	0.14%	3.35%
Delta States—Annual Cropland	0.65%	0.97%	0.99%	1.47%	4.14%
Southeast—Annual Cropland	1.26%	1.74%	1.17%	0.91%	5.18%
Southeast—Permanent Cropland	4.92%	0.17%	2.38%	<b>1.36%</b>	<b>9.06%</b>