Price/Acre - September 8-15, 2017

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Pictured is listing #13971 (208 Acres - Guthrie County, IA)

PRICE/ACRE UPDATE

There were twenty-seven tracts of land that sold at auction between September 8th and September 15th. During these auctions, there was a total of $2,326 \pm -$ acres available for purchase and of those acres, $2,075 \pm -$ were tillable acres.

A few of the highlights from last week:

- 130 acres of tillable, timber, and recreational land sold in Pottawattamie County for \$5,200/acre with a CSR2 of 70.3 on the tillable acres.
- 80 acres of tillable land sold in Floyd County for \$9,400/acre with a CSR2 of 91.9 on the tillable acres.
- 80 acres of tillable land sold in O'Brien County for \$12,000 /acre with a CSR2 of 97.4 on the tillable acres.
- 69.7 acres of tillable land sold in Sac County for \$8,300/acre with a CSR2 of 87.3 on the tillable acres.
- 80.43 acres of tillable land sold in Lee County for \$9,700/acre with a CSR2 of 61.7 on the tillable acres.
- 207 acres of tillable land sold in Cedar County for \$7,400/acre with a CSR2 of 74.8 on the tillable acres.
- 40 acres of tillable land sold in Greene County for \$12,100/acre with a CSR2 of 86.9 on the tillable acres.
- 160 acres of tillable, pasture, and CRP land sold in Poweshiek County for \$4,450/acre with a CSR2 of 70.1 on the tillable acres.

- 153 acres of tillable land sold in Carroll County for \$8,800/acre with a CSR2 of 83.9 on the tillable acres.
- 107 acres of tillable land and building site sold in Clayton County for \$9,346/acre with a CSR2 of 60.4 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>August Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the <u>"like" button on Facebook</u> and follow us on Twitter <u>@PeoplesCompany</u>!

Thank You!

The Peoples Company Appraisal Team