Price/Acre - September 30-October 6, 2017

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PRICE/ACRE UPDATE

There were 13 tracts of land that sold at auction between September 30th and October 6th. During these auctions, there was a total of $1,339 \pm -$ acres available for purchase and of those acres, $1,117 \pm -$ were tillable acres.

A few of the highlights from last week:

- 40 acres of timber and pasture land sold in Clarke County for \$7,075/acre.
- 238 acres of tillable land sold in Crawford County for \$5,000/acre with a CSR2 of 54.9 on the tillable acres.
- 70 acres of tillable and CRP land sold in Carroll County for \$8,600/acre with a CSR2 of 82.8 on the tillable acres.
- 144 acres of tillable and pasture land sold in Appanoose County for \$12,600/acre with a CSR 2 of 78.4 on the tillable acres.
- 40 acres of pasture land sold in Cass County for \$3,600/acre.
- 160 acres of tillable land sold in Black Hawk County for \$8,944/acre with a CSR2 of 88 on the tillable acres.
- 78 acres of tillable and CRP land sold in Buchanan County for \$8,100/acre with a CSR2 of 81.3 on the tillable acres.
- 64 acres of tillable land sold in Johnson County for \$8,050/acre with a CSR2 of 59.7 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our <u>September Auction</u> Results. Don't forget to hit the "like" button on Facebook and follow us on Twitter @PeoplesCompany.

Thank You!

The Peoples Company Appraisal Team