Price/Acre - September 23-29, 2017

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Pictured is listing #14005 (350 Acres, Warren County, IA)

PRICE/ACRE UPDATE

There were 21 tracts of land that sold at auction between September 23rd and September 29th. During these auctions, there was a total of 2,330 +/- acres available for purchase and of those acres, 2,013 +/- were tillable acres.

A few of the highlights from last week:

- 69 acres of tillable land sold in Carroll County for \$8,400/acre with a CSR2 of 78.2 on the tillable acres.
- 38 acres of tillable and recreational land sold in Guthrie County for \$6,630/acre with a CSR2 of 71.0 on the tillable acres.

- 137 acres of tillable and CRP land sold in Osceola County for \$6,750/acre with a CSR2 of 84.3 on the tillable acres.
- 36 acres of recreational land sold in Appanoose County for \$2,400/acre.
- 36 acres of tillable land sold in Buena Vista County for \$10,000/acre with a CSR2 of 87.8 on the tillable acres.
- 193 acres of tillable land sold in Buena Vista County for \$7,600/acre with a CSR2 of 84.7 on the tillable acres.
- 295 acres of tillable land sold in Cedar County for \$8,700/acre with a CSR2 of 82.0 on the tillable acres.
- 73 acres of tillable land sold in Buchanan County for \$8,300/acre with a CSR2 of 84.7 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>August Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the "like" button on Facebook and follow us on Twitter @PeoplesCompany!

Thank You!

The Peoples Company Appraisal Team