Price/Acre - September 15-22, 2017

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Pictured is listing #13994 (282 Acres - Lucas County, IA)

PRICE/ACRE UPDATE

There were 29 tracts of land that sold at auction between September 15th and September 22nd. During these auctions, there was a total of 3,477 +/- acres available for purchase and of those acres, 2,674 +/- were tillable acres.

A few of the highlights from last week:

- 150 acres of tillable land sold in Cass County for \$8,575/acre with a CSR2 of 80.2 on the tillable acres.
- 171.8 acres of tillable land sold in Pocahontas County for \$8,800/acre with a CSR2 of 84.3 on the tillable acres.
- 38 acres of tillable land sold in Cedar County for \$11,100/acre with a CSR2 of 92.9 on the tillable acres.

- 80 acres of tillable land and CRP land sold in Cerro Gordo County for \$7,250/acre with a CSR2 of 79.8 on the tillable acres.
- 232 acres of tillable land sold in Taylor County for \$3,775/acre with a CSR2 of 52.0 on the tillable acres.
- 75 acres of pasture land and recreational land sold in Union County for \$2,350/acre.
- 159 acres of tillable land sold in Washington County for \$8,750/acre with a CSR2 of 77.9 on the tillable acres.
- 246 acres of tillable land and recreational land sold in Allamakee County for \$4,725/acre with a CSR2 of 62.6 on the tillable acres.
- 60.14 acres of tillable land sold in Louisa County for \$9,100/acre with a CSR2 of 96.6 on the tillable acres.
- 80 acres of tillable land sold in Buchanan County for \$12,000/acre with a CSR2 of 88.5 on the tillable acres.
- 208.47 acres of tillable land sold in Guthrie County in two separate tracts for \$14,100/acre with a CSR2 of 86.1 on tract #1 and 87.4 on tract #2.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>August Land</u> <u>Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the <u>"like" button on Facebook</u> and follow us on Twitter <u>@PeoplesCompany</u>!

Thank You!

The Peoples Company Appraisal Team