Price/Acre - October 7-13, 2017

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PRICE/ACRE UPDATE

There were 7 tracts of land that sold at auction between October 7th $\,$ and October 13th. During these auctions, there was a total of 522 +/- acres available for purchase and of those acres, 350 +/- were tillable acres.

A few of the highlights from last week:

- 157 acres of tillable land sold in Buchanan County for \$7,112/acre with a CSR2 of 70.8 on the tillable acres.
- 35 acres of tillable land sold in Woodbury County for \$7,300/acre with a CSR2 of 52.7 on the tillable acres.
- 65 acres of tillable land sold in O'Brien County for \$10,450/acre with a CSR2 of 97.0 on the tillable acres.
- 70 acres of tillable and recreational land sold in Henry County for \$4,100/acre with a CSR 2 of 56.3 on the tillable acres.
- 74 acres of tillable land sold in Tama County for \$6,050/acre with a CSR2 of 72.7 on the tillable acres.
- 57 acres of tillable and recreational land sold in Van Buren County for \$3,700/acre with a CSR2 of 46.8 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our September Auction
Results. Please make sure and hit the "like" button on Facebook and follow us on Twitter
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Thank You!

The Peoples Company Appraisal Team