

# Price/Acre - October 21-27, 2017

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## PRICE/ACRE UPDATE

There were 22 tracts of land that sold at auction between October 21<sup>st</sup> and October 27<sup>th</sup>. During these auctions, there was a total of 2,656 +/- acres available for purchase and of those acres, 2,234 +/- were tillable acres.

A few of the highlights from last week:

- 65 acres of tillable and recreational land sold in Lucas County for \$2,231/acre with a CSR2 of 42.9 on the tillable acres.
- 160 acres of tillable and CRP land sold in Story County for \$11,000/acre with a CSR2 of 88.3 on the tillable acres.
- 149 acres of tillable land sold in Story County for \$11,300/acre with a CSR2 of 84.3 on the tillable acres.
- 80 acres of tillable land sold in Ida County for \$7,750/acre with a CSR2 of 62.4 on the tillable acres.
- 80 acres of tillable land sold in O'Brien County for \$13,400/acre with a CSR2 of 94.4 on the tillable acres.
- 396 acres of tillable land sold in Allamakee County for \$6,793/acre with a CSR2 of 62.0 on the tillable acres.
- 99 acres of tillable and recreational land sold in Union County for \$3,350/acre with a CSR2 of 58.8 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [September Auction Results](#). Please make sure and hit the "like" button on [Facebook](#) and follow us on Twitter [@PeoplesCompany](#).

Thank You!

The Peoples Company Appraisal Team