Price/Acre - November 18-22, 2017

Published on Nov 28, 2017 by Peoples Company



PRICE/ACRE UPDATE

There were 27 tracts of land that sold at auction between November 18th and November 22nd. During these auctions, there was a total of 3,232 +/- acres available for purchase and of those acres, 2,196 +/- were tillable acres.

A few of the highlights from last week:

- 160 acres of tillable and recreational land sold in Davis County for \$5,100/acre with a CSR2 of 56.1 on the tillable acres.
- 280 acres of recreational land sold in Davis County for \$1,700/acre.
- 80 acres of tillable land sold in Plymouth County for \$13,500/acre with a CSR2 of 93.5 on the tillable acres.
- 78 acres of tillable and pasture land sold in Appanoose County for \$3,250/acre with a CSR2 of 46.8 on the tillable acres.
- 37 acres of CRP land sold in Wayne County for \$4,850/acre with a CSR2 of 51.5 on the CRP acres.
- 80 acres of tillable land sold in Lyon County for \$14,600/acre with a CSR2 of 68.5 on the tillable acres.
- 47 acres of tillable and recreational land sold in Mills County for \$6,900/acre with a CSR2 of 87.0 on the tillable acres.
- 124 acres of tillable and CRP land sold in Scott County for \$11,700/acre with a CSR2 of 84.6 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our October Auction Results. Please make sure and hit the "like" button on Facebook and follow us on Twitter @PeoplesCompany.

The Peoples Company Appraisal Team