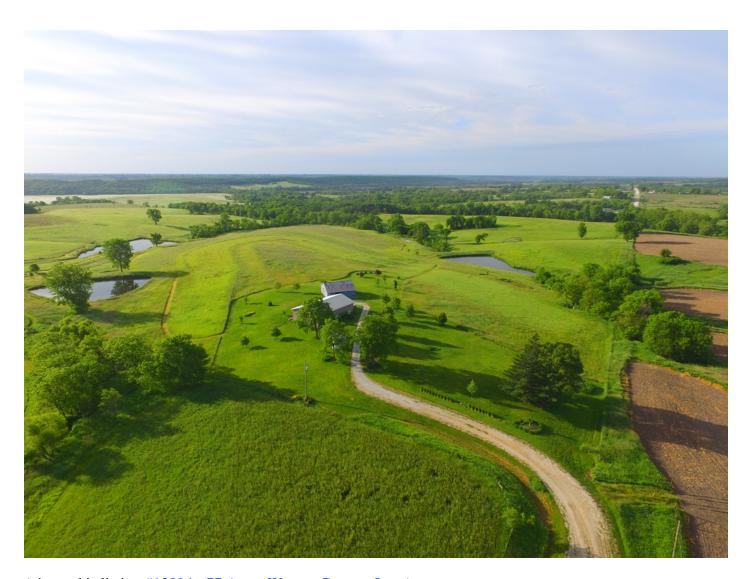
Price/Acre - May 26-June 2, 2017

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(pictured is listing #13894 - 77 Acres Warren County, Iowa)

PRICE/ACRE UPDATE

There were two tracts of land that sold at auction between May 26th and June 2nd. During these auctions, there was a total of 430 ± 7 acres available for purchase and of those acres, 367 ± 7 were tillable acres.

Here are the results from last week:

- 194 acres of tillable and CRP land sold in Winneshiek County for \$4,600/acre with a CSR2 of 61.3 on the tillable acres.
- 236 acres of tillable and CRP land sold in Clay County for \$5,500/acre with a CSR2 of 51.2 with a CSR2 of 75.9 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>May Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the "like" button on Facebook and follow us on

Twitter <a>@PeoplesCompany!

Thank You!

The Peoples Company Appraisal Team