

Price/Acre - May 20-27, 2017

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PRICE/ACRE UPDATE

There were 7 tracts of land sold successfully at auction between May 24th and May 26th. During these auctions, there was a total of 609 +/- acres available for purchase and of those acres, 571 +/- were tillable acres. The Price/Acre ranges from \$4,100/acre for tillable land in North-Central Iowa to \$10,500/acre for tillable land in North-Central Iowa.

A few of the highlights from last week:

- 80 acres sold in Hardin County for \$10,500/acre with a CSR2 of 99.2
- 80 acres sold in Hardin County for \$10,500/acre with a CSR2 of 94.4
- 80 acres sold in Hardin County for \$10,000/acre with a CSR2 of 90.6
- 76 acres sold in Hancock County for \$9,500/acre with a CSR2 of 83.8
- 150 acres sold in Dickinson County for \$6,900/acre with a CSR2 of 78

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [April Land Auction Results](#). Please make sure and hit the ["like" button on Facebook](#) and follow us on Twitter [@PeoplesCompany](#).

Thank You!

[The Peoples Company Appraisal Team](#)