

# Price/Acre - March 25-31, 2017

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## PRICE/ACRE UPDATE

There were 15+ tracts of land sold at auction between March 25th and March 31st. During these auctions, there was a total of 1,526 +/- acres available for purchase and of those acres, 1,319 +/- were tillable acres. The Price/Acre ranges from \$2,900/acre for pasture/timber land in West-Central Iowa to \$11,458/acre for tillable land in Northeast Iowa.

A few of the highlights from last week:

- 48 acres sold in Delaware County for \$11,458/acre with a CSR2 of 88.2
- 78 acres sold in Scott County for \$9,600/acre with a CSR2 of 69.1
- 117 acres sold in Delaware County for \$9,500/acre with a CSR2 of 84.3
- 80.54 acres sold in Ida County for \$6,000/acre with a CSR2 of 55.1
- 80 acres sold in Lucas County for \$4,900/acre with a CSR2 of 53.4

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [March Auction Results](#). Please make sure and hit the ["like"](#) button on Facebook and follow us on Twitter [@PeoplesCompany](#).

Thank You!

[The Peoples Company Appraisal Team](#)