Price/Acre - June 24-29, 2017

Published on Jul 7, 2017 by Peoples Company



Pictured is listing #13922 (19.70 Acres - Madison County, IA)

PRICE/ACRE UPDATE

There were ten tracts of land that sold at auction between June 24th and June 29th. During these auctions, there was a total of 693+/- acres available for purchase and of those acres, 403 +/- were tillable acres.

A few of the highlights from last week:

- 45 acres of apple orchard and tillable land sold in Hardin County for \$5,000/acre with a CSR2 of 72.1 on the tillable acres.
- 75 acres of tillable land sold in Wayne County for \$3,800/acre with a CSR2 of 42.2 on the tillable acres.
- 112 acres of pasture land sold in Taylor County for \$3,900/acre.

- 75 acres of tillable land sold in Black Hawk County for \$8,300/acre with a CSR2 of 89.5 on the tillable acres.
- 37 acres of tillable land sold in Washington county for \$9,150/acre with a CSR2 of 82.8 on the tillable aces.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>June Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the <u>"like" button on Facebook</u> and follow us on Twitter <u>@PeoplesCompany</u>!

Thank You!

The Peoples Company Appraisal Team