## **Price/Acre - June 2-9, 2017**

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(pictured is listing <u>#13541</u> - 156 Acres Decatur County, Iowa)

## PRICE/ACRE UPDATE

There were twelve tracts of land that sold at auction between June 2nd and June 9th. During these auctions, there was a total of 1,286 +/- acres available for purchase and of those acres, 1,162 +/- were tillable acres.

A few of the highlights from last week:

- 77 acres of tillable land sold in Lee County for \$11,800/acre with a CSR2 of 70.9 on the tillable acres.
- 100 acres of tillable land sold in Shelby County for \$7,700/acre with a CSR2 of 74.3 on the tillable acres.
- 174 acres of transitional land sold in Polk County for \$22,500/acre.
- 102 acres of tillable land sold in Henry County for \$11,000/acre with a CSR2 of 80 on the tillable acres.

- 235 acres of tillable, pasture and recreation land sold in Lee county for \$4,250/acre with a CSR2 of 57.6 on the tillable aces.
- 112 acres of tillable land sold in Carroll County for \$9,650/acre with a CSR2 of 81.7 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>May Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the <u>"like" button on Facebook</u> and follow us on Twitter <u>@PeoplesCompany</u>!

Thank You!

The Peoples Company Appraisal Team