Price/Acre - July 15-20, 2017

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Pictured is listing #13935 (221 Acres - Madison County, IA)

PRICE/ACRE UPDATE

There were eight tracts of land that sold at auction between July 15th and July 20th. During these auctions, there was a total of 822 +/- acres available for purchase and of those acres, 538 +/- were tillable acres.

A few of the highlights from last week:

- 102 acres of tillable and timber land sold in Lee County for \$2,850/acre with a CSR2 of 49.2 on the tillable acres.
- 59 acres of tillable and timber land sold in Jones County for \$7,600/acre with a CSR2 of 49.5 on the tillable acres.
- 151 acres of tillable land sold in Howard County for \$9,025/acre with a CSR2 of 78.2 on the tillable acres.
- 87 acres of timber land sold in Monona County for \$2,200/acre.
- 81 acres of tillable land sold in Emmet County for \$9,000/acre with a CSR2 of 86.2 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>June Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the <u>"like" button on Facebook</u> and follow us on

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Thank You!

The Peoples Company Appraisal Team