

# Price/Acre - January 30 - February 3, 2017

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## PRICE/ACRE UPDATE

There were 13+ tracts of land sold at auction between January 30th and February 3rd. This was a lighter week for land auctions. During these auctions, there was a total of 1,203 +/- acres available for purchase and of those acres, 1,035 +/- were tillable acres. The Price/Acre ranges from \$3,700/acre for tillable/CRP and timbered land in Central Iowa to \$15,550/acre for transitional land in south-central Iowa.

A few of the highlights from last week:

- 70.66 acres sold in Warren County for \$15,550/acre with a CSR2 of 82.4
- 81.82 acres sold in Henry County for \$10,100/acre with a CSR2 of 87
- 97.78 acres sold in Warren County for \$9,100/acre with a CSR2 of 63.9

The most active area consisted of Warren County where there were 457 +/- acres sold at auction. These acres were all successfully sold. Overall, the land market appears to continue to move “sideways” with a few higher dollar sales still occurring.

Visit the Peoples Company Booth at the Iowa Beef Expo next week to visit with some of our agents about the current land market!

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [January Auction Results](#). Please make sure and hit the "like" button on Facebook and follow us on Twitter [@PeoplesCompany](#).

Thank You!

The Peoples Company Appraisal Team