

Price/Acre - January 14-20, 2017

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PRICE/ACRE UPDATE

There were 18+ tracts of land sold at auction between January 14th and January 20th. During these auctions, there was a total of 1,874 +/- acres available for purchase and of those acres, 1,512 +/- were tillable acres. The sale results were stable overall and there were no “no-sales”. The Price/Acre ranges from \$675/acre for a WRP tract in southeast Iowa to \$12,400/acre for a tillable tract in northwest Iowa. The average Dollar (\$) / Tillable CSR2 point for the tracts that successfully sold is \$117/pt.

A few of the highlights from last week:

- 56 acres sold in Mills County for \$7,800/acre with a CSR2 of 86.6
- 98 acres sold in Lyon County for \$12,400/acre with a CSR2 of 68.8
- 103 acres sold in Louisa County for \$6,000/acre with a CSR2 52.5
- 156 acres of tillable bottom land sold in Ringgold County for \$3,875/acre with a CSR2 54.8

- Two WRP tracts sold in Louisa County. One tract brought \$900/acre and the second tract brought \$675/acre

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [December Auction Results](#). Please make sure and hit the "like" button on Facebook and follow us on Twitter [@PeoplesCompany](#).

Thank You!

The Peoples Company Appraisal Team