Price/Acre - December 2-8, 2017

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PRICE/ACRE UPDATE

There were 46 tracts of land that sold at auction between December 2nd and December 8th. During these auctions, there was a total of $6,039 \pm -$ acres available for purchase and of those acres, $4,532 \pm -$ were tillable acres.

A few of the highlights from last week:

- 96 acres of recreational land sold in Monona County for \$2,425/acre.
- 75 acres of tillable land sold in Crawford County for \$9,000/acre with a CSR2 of 70.8 on the tillable acres.
- 40 acres of tillable and CRP land sold in Calhoun County for \$10,000/acre with a CSR2 of 88.2 on the tillable acres.
- 75 acres of tillable land sold in Sioux County for \$15,000/acre with a CSR2 of 99.9 on the tillable acres.
- 160 acres of tillable and pasture land sold in Dallas County for \$8,400/acre with a CSR2 of 86.8 on the tillable acres.
- 164 acres of tillable land sold in Buena Vista County for \$9,250/acre with a CSR2 of 86.8 on the tillable acres.
- 136 acres of tillable and CRP land sold in Delaware County for \$7,000/acre with a CSR2 of 45.5 on the tillable acres.

• 70 acres of tillable land sold in Cerro Gordo county for \$7,850/acre with a CSR2 of 82.4 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our <u>November Auction</u> <u>Results</u>. Please make sure and hit the "like" button on <u>Facebook</u> and follow us on Twitter <u>@PeoplesCompany</u>.

The Peoples Company Appraisal Team