

Price/Acre - December 16-22, 2017

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PRICE/ACRE UPDATE

There were 14 tracts of land that sold at auction between December 16th and December 22nd. During these auctions, there was a total of 1,699 +/- acres available for purchase and of those acres, 1,521 +/- were tillable acres.

A few of the highlights from last week:

- 43 acres of pasture land sold in Keokuk County for \$4,600/acre.
- 145 acres of tillable land sold in Clay County for \$9,200/acre with a CSR2 of 88.2 on the tillable acres.
- 160 acres of tillable and recreational land sold in Boone County for \$5,700/acre with a CSR2 of 63.6 on the tillable acres.
- 160 acres of tillable land sold in Wright County for \$9,100/acre with a CSR2 of 84.2 on the tillable acres.
- 80 acres of tillable and recreational land sold in Hardin County for \$8,050/acre with a CSR2 of 81.5 on the tillable acres.
- 84 acres of CRP land sold in Muscatine County for \$5,300/acre with a CSR2 of 66.7 on the CRP acres.
- 80 acres of tillable land sold in Greene County for \$9,200/acre with a CSR2 of 84.1 on the tillable acres.
- 160 acres of tillable and recreational land sold in Franklin county for \$6,200/acre with a CSR2 of 76.5 on the tillable acres.

There were a few very strong sales in Iowa this past week. Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [November Auction Results](#). Please make sure and hit the "like" button on [Facebook](#) and follow us on Twitter [@PeoplesCompany](#).

The Peoples Company Appraisal Team