Price/Acre - August 8-11, 2017

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Pictured is listing #13938 (146 Acres - Boone County, IA)

PRICE/ACRE UPDATE

There were eight tracts of land that sold at auction between August 8th and August 11th. During these auctions, there was a total of 666 +/- acres available for purchase and of those acres, 526 +/- were tillable acres.

A few of the highlights from last week:

- 52 acres of tillable land sold in Polk County for \$11,000/acre with a CSR2 of 82.8 on the tillable acres.
- 80 acres of tillable and pasture land sold in Woodbury County for \$4,850/acre with a CSR2 of 48.9 on the tillable acres.
- 78 acres of tillable land sold in Story County for \$11,500/acre with a CSR2 of 85 on the tillable acres.

- 77 acres of tillable and pasture land sold in Taylor County for \$4,700/acre with a CSR2 of 71.5 on the tillable acres.
- 125 acres of tillable land sold in Plymouth County for \$10,100/acre with a CSR2 of 81.1 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>July Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the "like" button on <u>Facebook</u> and follow us on Twitter <u>@PeoplesCompany!</u>

Thank You!

The Peoples Company Appraisal Team