## Price/Acre - August 25- September 1, 2017

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Pictured is listing #13974 (122 Acres - Buchanan County, IA)

## PRICE/ACRE UPDATE

There were eighteen tracts of land that sold at auction between August 25th and September 1st. During these auctions, there was a total of 1,827 +/- acres available for purchase and of those acres, 1,500 +/- were tillable acres.

A few of the highlights from last week:

- 57.7 acres of tillable land sold in Boone County for \$7,500/acre with a CSR2 of 80.4 on the tillable acres.
- 40 acres of tillable land sold in Plymouth County for \$11,200/acre with a CSR2 of 78.2 on the tillable acres.
- 80 acres of tillable land sold in Butler County for \$11,200/acre with a CSR2 of 92.1 on the tillable acres.
- 62.35 acres of CRP and tillable land sold in Keokuk County for \$7,350/acre with a CSR2 of 79.3 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>August Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the "like" button on Facebook and follow us

on Twitter <a>@PeoplesCompany</a>!

Thank You!

The Peoples Company Appraisal Team