Price/Acre - August 23-24, 2017

Published on Aug 31, 2017



Pictured is <u>listing #13971</u> (100 Acres - Guthrie County, IA)

PRICE/ACRE UPDATE

There were nine tracts of land that sold at auction between August 23^{rd} and August 24^{th} . During these auctions, there was a total of 823 +/- acres available for purchase and of those acres, 614 +/- were tillable acres.

A few of the highlights from last week:

- 80 acres of tillable land sold in Floyd County for \$8,360/acre with a CSR2 of 87.4 on the tillable acres.
- 40 acres of tillable land sold in Henry County for \$12,000/acre with a CSR2 of 86.9 on the tillable acres
- 117 acres of tillable and CRP land sold in Henry county for \$9,400/acre with a CSR2 of 86.2 on the tillable acres.
- 77 acres of tillable land sold in Dickenson County for \$9,300/acre with a CSR2 of 86.7 on the tillable aces.
- 166 acres of recreational land sold in Wayne County for \$2,160/acre.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our <u>July Land Auction Results</u>. Stay up to date on all the newest auction results and Peoples Company land and farmland listings - click the "like" button on Facebook and follow us on

Twitter <a>@PeoplesCompany!

Thank You!

The Peoples Company Appraisal Team