## Price/Acre - August 12-17, 2017

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Pictured is listing #13951 (33 Acres - Warren County, IA)

## PRICE/ACRE UPDATE

There were eight tracts of land that sold at auction between August 12th and August 17th. During these auctions, there was a total of 507 +/- acres available for purchase and of those acres, 318 +/- were tillable acres.

A few of the highlights from last week:

- 36 acres of pasture and timber land sold in Davis County for \$2,300/acre.
- 181 acres of CRP and pasture land sold in Madison County for \$3,580/acre with a CSR2 of 54.8 on the CRP acres.
- A grain elevator with a storage capacity of 30,000 bushels sold in Story County for \$39,000.
- 60 acres of tillable and timber land sold in Mahaska County for \$6,200/acre with a CSR2 of 68.5 on the tillable acres.
- 38 acres of tillable land sold in O'Brien County for \$12,000/acre with a CSR2 of 95.9 on the tillable acres.

Check back next week for continued conversation on the farmland auctions we're seeing from around Iowa, and be sure to take a look at our July Land Auction Results. Stay up to date on all the newest auction results

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Thank You!

The Peoples Company Appraisal Team