

Price/Acre - April 8-21, 2017

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(Pictured is [listing #13857](#))

PRICE/ACRE UPDATE

The volume of land auctions over the past two weeks has been rather “light”. There were 13+ tracts of land sold at auction between April 8th and April 21st. During these auctions, there was a total of 1,151 +/- acres available for purchase and of those acres, 821 +/- were tillable acres. The Price/Acre ranges from \$2,250/acre for a tillable and recreational tract in Northeast Iowa to \$10,850/acre for a tillable tract in Northeast Iowa. The average \$/tillable CSR2 point for these two weeks is \$116/point.

A few of the highlights from last week:

- 76 acres of tillable land sold in Buchanan County for \$10,850/acre with a CSR2 of 89.3
- 140.03 acres of tillable land sold in Benton County for \$9,000/acre with a CSR2 of 84.5
- 120 acres of tillable land sold in Plymouth County for \$9,000/acre with a CSR2 of 66.7

- 55 acres of tillable and pasture land sold in Keokuk County for \$3,600/acre
- 80 acres of tillable land sold in Palo Alto County for \$9,300/acre with a CSR2 85.7
- 129.57 acres of pasture and recreational land sold in Adams County for \$2,850/acre

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [March Auction Results](#). Please make sure and hit the ["like" button on Facebook](#) and follow us on Twitter [@PeoplesCompany](#).

Thank You!

[The Peoples Company Appraisal Team](#)