

# Price/Acre - April 28-May 5, 2017

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(Pictured is listing [#13867](#))

## PRICE/ACRE UPDATE

There were only three tracts of land that sold at auction between April 28th and May 5th. During these auctions, there was a total of 319 +/- acres available for purchase and of those acres, 268 +/- were tillable acres. According to our records, there are 20 land auctions scheduled between now and June 27th with a total of 33 tracts being marketed for sale. The inventory of farms for sale remains low. Across the State of Iowa, we are showing that there are only 89 +/- highly-tillable tracts that are publicly for sale at this time which is less than one per county.

Here are the results from last week:

- 196.34 acres of tillable land sold in Plymouth County for \$11,500/acre with a CSR2 of 76.1
- 37.0 acres of tillable land sold in Mills County for \$8,223/acre with a CSR2 of 84.4
- 86.04 acres of tillable and recreational land sold in Mills County for \$5,025/acre with a CSR2 of 59.7

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [April Auction Results](#). Please make sure and hit the ["like" button on Facebook](#) and follow us on Twitter [@PeoplesCompany](#).

Thank You!

[The Peoples Company Appraisal Team](#)