## Price/Acre - April 24-27, 2017

Published on May 3, 2017 by Peoples Company



(Pictured is listing #13869)

## **PRICE/ACRE UPDATE**

There were 17+ tracts of land sold successfully at auction between April 24th and April 27th. During these auctions, there was a total of 1,840 +/- acres available for purchase and of those acres, 1,098 +/- were tillable acres. The Price/Acre ranges from \$1,600/acre for pasture land in South-Central Iowa to \$10,900/acre for tillable land in South-Central Iowa.

A few of the highlights from last week:

- 59.5 acres sold in Marion County for \$10,900/acre with a CSR2 of 84.2
- 80 acres sold in Webster County for \$8,750/acre with a CSR2 of 84.5
- 78.37 acres sold in Lucas County for \$3,900/acre with a CSR2 of 46.6
- 233.57 acres sold in Lucas County for \$4,700/acre with a CSR2 of 53.1

• 37 acres sold in Washington County for \$6,600/acre with a CSR2 of 71

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our <u>April Auction Results</u>. Please make sure and hit the <u>"like" button on Facebook</u> and follow us on Twitter <u>@PeoplesCompany</u>.

Thank You!

The Peoples Company Appraisal Team