

Price/Acre - May 8-12, 2017

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(Pictured is listing [#13880](#) - 118 acres in Madison County)

PRICE/ACRE UPDATE

There were 4 tracts of land sold successfully at auction between May 8th and May 12th. During these auctions, there was a total of 240 +/- acres available for purchase and of those acres, 187 +/- were tillable acres. The Price/Acre ranges from \$6,100/acre for pasture land in South-Central Iowa to \$13,800/acre for tillable land in Northwest Iowa.

A few of the highlights from last week:

- 33 acres sold in Madison County for \$7,500/acre with a CSR2 of 77.6
- 20 acres sold in Madison County for \$7,500/acre with a CSR2 of 70.9
- 133.55 acres sold in Marion County for \$6,100/acre with a CSR2 of 81.8
- 53.77 acres sold in Plymouth County for \$13,800/acre with a CSR2 of 83.6

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our [April Land Auction Results](#). Please make sure and hit the ["like" button on Facebook](#) and follow us on Twitter [@PeoplesCompany](#).

Thank You!

[The Peoples Company Appraisal Team](#)