The Weekly Dirt on Iowa Land Auction Prices – February 26-March 3, 2016

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Greetings! Land auctions in Iowa picked up from last week. There is still a very limited amount of land offered at auction. There were a total of 1,693 acres offered at auction. Of those acres, there were 1,346 tillable acres. I would describe last week's auctions results as "stable."

A couple highlights from last week: 480 acres sold in Worth County – in three tracts of 160 acres each – for \$8,500/acre, \$9,100/acre, \$10,100/acre with a respective CSR/CSR2 of 88/94, 88/93, 86/89. In Lyon County, 135 acres sold for \$10,300/are with CSR/CSR2 of 68/93. A recreational tract in Webster County sold for \$3,350/acre and 97-acre pasture tract sold for \$1,900/acre in Jefferson County. There was one "no sale" last week but was successfully negotiated after the auction.

On Friday, March 11, Peoples Company will have an <u>auction in Grundy Center, Iowa</u>. This is a high-quality 160 acres. If you can't make it to the auction, check our website or <u>Facebook page</u> for the results. I will be ready to comment next week on the results.

Please check back next week to see what I will be discussing. Please check out our January auction results.

Talk to you soon!

Thanks.

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