The Weekly Dirt on Iowa Land Auction Prices -March 18-24, 2016

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Greetings! Land auctions in Iowa were down from last week due to Easter. There were a total of 1,120 acres offered at auction. Of those acres, there were 735 tillable acres. I would describe last week's auctions results as "stable."

Some of the highlights: An 80-acre tract in Hardin County sold for \$7,400/acre with a CSR/CSR2 of 78/84, and a 62-acre tract in Dallas County sold for \$9,600/acre with a CSR/CSR2 of 86/89. One-hundred-and-sixty acres in two tracts sold in Benton County: Tract 1-80 acres sold for \$8,200/acre with a CSR/CSR2 of 80/83 and Tract 2-80 acres sold for \$9,400/acre with a CSR/CSR2 of 83/90.

A wooded tract sold in Adams County for \$2,200/acre and a pasture tract sold in Hardin County for \$3,600/acre. There were no "no sales" last week. All the Realtors I visited with all said the market is holding up very well.

Please check back next week to see what I will be discussing. Please check out our <u>February auction results</u>. Please make sure and hit the <u>"like" button on Facebook</u>.

Talk to you soon!

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