Results: Iowa Land Auctions –Â March 2016

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in March. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

^{*} CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	\$ PER ACRE	CSR2
3/1/16	Jefferson	Tillable/Pasture/Timber	\$3,075	57.0
3/1/16	Jefferson	Tillable/Pasture/Timber	\$3,823	51.3
3/1/16	Jefferson	Tillable/Pasture/Timber	\$1,900	49.5
3/1/16	Webster	Tillable/Rec	\$3,350	-
3/2/16	Black Hawk	Tillable	\$7,900	88.9
3/2/16	Carroll	Tillable	\$8,800	81.9
3/3/16	Davis	Tillable/CRP	\$4,350	50.0
3/3/16	Davis	Tillable/CRP	\$3,650	42.6
3/3/16	Davis	Tillable/CRP	\$3,100	24.2
3/3/16	Davis	Tillable/CRP/Timber	\$3,450	38.2
3/3/16	Davis	Tillable/CRP/Timber	\$3,550	40.7
3/3/16	Davis	Tillable/CRP	\$3,125	44.4
3/3/16	Davis	Tillable/CRP	\$2,750	30.4
3/4/16	Page	Tillable/CRP	\$6,150	78.2
3/4/16	Page	Tillable/Timber/Bottom	\$5,600	69.0
3/4/16	Buchanan	Tillable	\$9,024	89.9
3/4/16	Black Hawk	Tillable	\$5,909	69.6
3/5/16	Crawford	Tillable	\$7,150	<i>7</i> 5.0
3/5/16	Ida	Tillable/CRP	\$8,450	75.2
3/7/16	Jefferson	Timber/Rec	\$2,350	-
3/7/16	Jefferson	Timber/Rec	\$2,900	-
3/7/16	Jefferson	Tillable/Timber/Rec	\$3,025	50.5
3/7/16	Jefferson	Tillable/Timber/Rec	\$2,600	43.1
3/7/16	Jefferson	Tillable/Timber/Rec	\$2,550	40.3
3/7/16	Monroe	Tillable	\$7,200	87.4
3/7/16	Monroe	Tillable/CRP	\$5,900	81.3

^{*} Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

Here are the results for Iowa land auctions in March 2016. Contact the Peoples Company <u>Appraisal team</u> if you would like additional information on these transactions. To be added to our "Auction Results" email list, please contact Brad Hayes at <u>Bradley@PeoplesCompany.com</u>.