## **RESULTS: IOWA LAND AUCTIONS--JULY 2016**

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## JULY LAND AUCTION RESULTS

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit **www.PeoplesCompany.com** to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in July. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

\* Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

\* CSR-2 soil rating is calculated on the tillable acres of each tract of land.

| SALE DATE | COUNTY      | LAND TYPE           | GROSS ACRES | \$ PER ACRE | CSR2 |
|-----------|-------------|---------------------|-------------|-------------|------|
| 7/7/16    | Fayette     | Tillable/Timber     | 140         | \$4,200     | 54.8 |
| 7/7/16    | Poweshiek   | Tillable/Pasture    | 160         | \$7,300     | 81.9 |
| 7/7/16    | Poweshiek   | Tillable/CRP        | 160         | \$7,100     | 75.3 |
| 7/9/16    | Poweshiek   | Tillable            | 80          | \$11,000    | 61.2 |
| 7/11/16   | Story       | Tillable/CRP/Rec    | 79          | \$4,700     | 67.3 |
| 7/11/16   | Story       | Tillable/CRP/Rec    | 36          | \$6,300     | 75.0 |
| 7/14/16   | Fayette     | Tillable            | 108         | \$5,100     | 68.5 |
| 7/14/16   | Fayette     | Timber              | 48          | \$2,100     | -    |
| 7/14/16   | Fayette     | Tillable/Timber     | 99          | \$3,150     | 61.2 |
| 7/18/16   | Woodbury    | Tillable            | 79.62       | \$4,099     | 43.8 |
| 7/18/16   | Woodbury    | Tillable            | 158         | \$5,100     | 44.3 |
| 7/20/16   | Worth       | Tillable            | 70          | \$8,300     | 91.1 |
| 7/20/16   | Worth       | Tillable            | 80          | \$8,800     | 91.4 |
| 7/20/16   | Worth       | Tillable            | 120         | \$7,000     | 89.1 |
| 7/20/16   | Worth       | Tillable            | 200         | \$4,200     | 70.9 |
| 7/20/16   | Boone       | Tillable            | 67          | \$8,300     | 81.4 |
| 7/26/16   | Black Hawk  | Tillable            | 79.5        | \$10,100    | 87.5 |
| 7/26/16   | Black Hawk  | Tillable/Pasture    | 80          | \$4,000     | 78.8 |
| 7/26/16   | Henry       | Tillable/Timber/CRP | 59.45       | \$5,000     | 57.4 |
| 7/28/16   | Hamilton    | Tillable/Timber/CRP | 176         | \$4,100     | 71.2 |
| 7/28/16   | Hamilton    | Tillable/Timber/CRP | 187         | \$3,800     | 41.8 |
| 7/28/16   | Cerro Gordo | Tillable/CRP        | 77          | \$7,800     | 74.9 |
| 7/28/16   | Cerro Gordo | Tillable/CRP        | 80          | \$4,400     | 58.1 |
| 7/28/16   | Cerro Gordo | Tillable/CRP        | 76          | \$8,300     | 87.3 |