Results: Iowa Land Auctions – February 2016

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FEBRUARY LAND AUCTION RESULTS

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit **www.PeoplesCompany.com** to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in February. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

* Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

* CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	\$ PER ACRE	CSR2
2/2/16	Cherokee	Tillable	\$8,450	86.8
2/2/16	Cherokee	Tillable	\$8,250	85.6
2/3/16	Carroll	Tillable	\$11,500	85.1
2/6/16	Cass	Tillable	\$9,000	88.0
2/6/16	Cass	Tillable	\$9,300	80.9
2/8/16	Wapello	Tillable	\$6,471	65.0
2/9/16	Butler	Tillable	\$8,500	59.6
2/9/16	Emmet	Tillable	\$8,900	87.4
2/11/16	Van Buren	Tillable/Rec	\$4,400	63.1
2/11/16	Van Buren	Timber/Rec/Pond	\$2,500	
2/12/16	Floyd	Tillable	\$7,025	79.7
2/12/16	Floyd	Tillable/Pasture	\$5,500	72.8
2/12/16	Floyd	Tillable	\$5,225	85.5
2/12/16	Floyd	Tillable	\$9,025	89.5
2/12/16	Warren	Tillable/Timber	\$4,400	56.9
2/13/16	Montgomery	Tillable/Bottom	\$8,000	72.3
2/17/16	Dickinson	Tillable/CRP	\$6,300	73.9
2/18/16	Taylor	Tillable/CRP	\$3,100	53.6
2/18/16	Taylor	Tillable/Timber/Pasture	\$3,000	48.8
2/18/16	Webster	Pasture/Rec	\$3,600	
2/18/16	Webster	Pasture/Rec	\$1,300	
2/18/16	Webster	Tillable	\$9,100	88.3
2/18/16	Webster	Tillable	\$9,450	70.0
2/18/16	Buchanan	Tillable/CRP	\$8,500	88.3
2/18/16	Buchanan	Tillable/CRP	\$8,900	85.7
2/18/16	Buchanan	Tillable/CRP	\$9,000	85.5

Here are the results for Iowa land auctions in February 2016. Contact the Peoples Company <u>Appraisal team</u> if you would like additional information on these transactions. To be added to our "Auction Results" email list, please contact Brad Hayes at <u>Bradley@PeoplesCompany.com</u>.