Results: Iowa Land Auctions – December 2015

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email Appraisal@PeoplesCompany.com to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in December. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

^{*} CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	\$ PER ACRE	CSR2
12/01/15	Montgomery	Tillable	\$6,573	72
12/01/15	Mitchell	Tillable	\$8,800	91
12/01/15	Mitchell	Tillable	\$4,825	67
12/01/15	Taylor	Pasture	\$4,250	
12/01/15	Taylor	Tillable/Pasture	\$4,250	73
12/01/15	Poweshiek	Tillable	\$10,600	80
12/02/15	Sac	Tillable/CRP	\$9,200	91
12/03/15	Greene	Tillable	\$9,400	87
12/03/15	Greene	Tillable	\$8,800	82
12/03/15	Greene	Tillable	\$8,150	77
12/03/15	Jefferson	Tillable/Timber	\$7,600	81
12/03/15	Johnson	Tillable	\$8,700	88
12/04/15	Poweshiek	Tillable	\$9,050	86
12/05/15	Hardin	Tillable	\$8,500	81
12/05/15	Boone	Tillable	\$9,300	80
12/08/15	Benton	Tillable	\$11,200	92
12/08/15	Benton	Tillable	\$9,400	90
12/08/15	Greene	Tillable/CRP	\$6,500	77
12/08/15	Pocahontas	Tillable	\$9,400	88
12/08/15	Cherokee	Tillable	\$10,000	92
12/09/15	Boone	Tillable	\$10,200	89
12/09/15	Hardin	Tillable	\$9,000	85
12/09/15	Harrison	Tillable	\$5,200	64
12/09/15	Clay	Tillable	\$9,400	83
12/09/15	Buchanan	Tillable	\$8,968	85
12/10/15	Chickasaw	Tillable	\$9,500	83

^{*} Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

Here are the results for Iowa land auctions in December 2015. Contact the Peoples Company <u>Appraisal team</u> if you would like additional information on these transactions. To be added to our "Auction Results" email list, please contact Brad Hayes at <u>Bradley@PeoplesCompany.com</u>.