## **Results: Iowa Land Auctions - January 2016**

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## JANUARY LAND AUCTION RESULTS

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in lowa that occurred in January. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

<sup>\*</sup> CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	\$ PER ACRE	CSR2
1/5/16	Lyon	Tillable	\$10,500	85.2
1/7/16	Howard	Tillable	Not Disclosed	82.0
1/7/16	Harrison	Tillable/CRP	\$6,700	61.3
1/8/16	Washington	Tillable/CRP	\$4,000	52.4
1/8/16	Washington	Tillable/CRP	\$3,460	48.7
1/8/16	Wapello	Tillable/Timber	\$7,150	74.3
1/9/16	Plymouth	Tillable	\$9,900	70.0
1/9/16	Crawford	Tillable	\$5,900	58.7
1/9/16	Harrison	Tillable	\$6,250	64.5
1/15/16	Fremont	Tillable	\$6,600	78.2
1/15/16	Fremont	Tillable	\$6,200	74.0
1/15/16	Boone	Tillable	\$8,050	80.6
1/15/16	Wapello	Tillable	\$5,500	67.4
1/15/16	Wapello	Tillable/Pasture	\$4,100	79.8
1/15/16	Wapello	Tillable/Pasture	\$2,500	64.1
1/15/16	Wapello	Tillable	\$7,400	83.5
1/16/16	Cerro Gordo	Tillable	\$9,625	89.1
1/19/16	Page	Tillable	\$6,650	<i>77</i> .1
1/19/16	Page	Tillable	\$6,375	78.2
1/19/16	Page	Tillable	\$5,500	69.7
1/20/16	Sac	Tillable	\$4,870	82.0
1/20/16	Tama	Tillable	\$2,865	61.0
1/21/16	Benton	Tillable	\$8,450	83.1
1/23/16	Bremer	Tillable	\$7,100	84.6
1/23/16	Bremer	Tillable	\$7,100	81.3
1/23/16	Buchanan	Tillable	\$10,900	90.7

<sup>\*</sup> Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

Here are the results for Iowa land auctions in January 2016. Contact the Peoples Company <u>Appraisal team</u> if you would like additional information on these transactions. To be added to our "Auction Results" email list, please contact Brad Hayes at <u>Bradley@PeoplesCompany.com</u>.