Results: Iowa Land Auctions - August 2016

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PEOPLES DOMPANY INNOVATIVE REAL ESTATE SOLUTIONS AUGUST LAND AUCTION RESULTS

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit **www.PeoplesCompany.com** to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in August. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

* Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

* CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	GROSS ACRES	\$ PER ACRE	CSR2
8/2/16	Decatur	Timber	67	\$2,760	_
8/2/16	Cherokee	Tillable	73	\$8,600	87.3
8/2/16	Ida	Tillable	153.52	\$7,300	83.7
8/3/16	Greene	Tillable	80	\$8,950	81.1
8/3/16	Monona	Tillable	75	\$9,136	74.6
8/3/16	Monona	Tillable	160	\$5,484	62.5
8/3/16	Emmet	Tillable	74	\$7,000	76.8
8/6/16	Lucas	Tillable	37	\$3,700	48.6
8/6/16	Wayne	Tillable	30	\$4,700	56.1
8/6/16	Monona	Tillable	164.06	\$5,900	68.9
8/8/16	Marion	Tillable	60	\$11,500	84.2
8/10/16	Boone	Tillable/CRP	80	\$7,600	84.9
8/13/15	Howard	Tillable	73.88	\$9,000	71.3
8/16/16	Franklin	Tillable	80	\$7,650	70.5
8/17/16	Hancock	Tillable	35	\$6,300	60.1
8/17/16	Hancock	Tillable	152	\$4,000	67.7
8/17/16	Hancock	Tillable	120	\$6,250	71.1
8/17/16	Hancock	Tillable	160	\$6,250	79.9
8/17/16	Floyd	Tillable/CRP	419.87	\$6,700	70.2
8/17/16	Floyd	Tillable/CRP	69.87	\$5,200	64.2
8/17/16	Webster	Tillable	77	\$9,600	79.8
8/17/16	Webster	Tillable	73.1	\$8,900	85.4
8/17/16	Webster	Tillable	80	\$8,900	82.1
8/17/16	Webster	Tillable	78	\$8,900	81.3
8/17/16	Pocahontas	Tillable	154.69	\$9,200	85.7
8/17/16	Pocahontas	Tillable	200	\$8,750	84.3
8/18/16	Pocahontas	Tillable	77	\$9,200	82.9
8/22/16	Cerro Gordo	Tillable	75	\$6,025	58.5
8/22/16	Cerro Gordo	Tillable	160	\$7,500	73.3
8/22/16	Cerro Gordo	Tillable	80	\$8,000	63.1