

Results: Iowa Land Auctions--May 2016

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MAY LAND AUCTION RESULTS



The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email Appraisal@PeoplesCompany.com to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in May. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

** Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.*

** CSR-2 soil rating is calculated on the tillable acres of each tract of land.*

SALE DATE	COUNTY	LAND TYPE	GROSS ACRES	\$ PER ACRE	CSR2
5/2/16	Crawford	Tillable	76	\$7,150	67.1
5/4/16	Wayne	Tillable	40	\$2,350	45.5
5/4/16	Jefferson	Tillable	80	\$10,000	81.7
5/4/16	Jefferson	Tillable	80	\$8,000	76.4
5/5/16	Hardin	Tillable	174	\$8,200	85.2
5/10/16	Kossuth	Tillable	160	\$8,300	81.4
5/13/16	Appanoose	Tillable	80	\$2,500	33.4
5/13/16	Appanoose	Tillable/Pasture/Timber	122	\$1,850	41.1
5/13/16	Appanoose	Tillable/Pasture	135	\$2,850	36.3
5/13/16	Appanoose	Tillable	78	\$1,850	39.5
5/16/16	Montgomery	Tillable	75.5	\$3,125	59.3
5/19/16	Montgomery	Tillable/Pasture	48.66	\$2,800	72.2
5/19/16	Wayne	Timber	40	\$2,563	--
5/19/16	Wayne	CRP	18.02	\$2,137	30.2
5/19/16	Black Hawk	Tillable	229	\$11,800	94.7
5/23/16	Sioux	Tillable	80	\$13,200	89.5
5/26/16	Jefferson	Tillable/Rec.	65	\$2,450	52.8

Here are the results for Iowa land auctions in May 2016. Contact the Peoples Company Appraisal team if you would like additional information on these transactions. To be added to our “Auction Results” email list, please contact Brad Hayes at Bradley@PeoplesCompany.com.