Price/Acre - November 5-11, 2016

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There were 37+ tracts of land sold at auction between November 5th - 11th. During these auctions, there was a total of 3,050 +/- acres available for purchase and of those acres, 2,448 +/- were tillable acres. Overall, the sale results were "good" but there were four tracts that were "no sales". On \$/tillable CSR2 point, the price ranges from \$87/tillable CSR2 point in central Iowa to \$196/tillable CSR2 point in northwest Iowa.

A few of the highlights from last week:

- 66 acres sold in Sioux County for \$13,000/acre with a CSR2 of 66.7
- 120 acres sold in Jasper County for \$12,600/acre with a CSR2 of 86.4
- 117 acres sold in Black Hawk County for \$9,900/acre with a CSR2 of 90.2
- 110 acres sold in Des Moines County for 11,500/acre with a CSR2 of 86.4
- 52 acres of pasture sold in Des Moines County for \$4,300/acre
- 40 acres of timber sold in Des Moines County for \$4,350/acre
- 160 acres of pasture and CRP sold in Jasper County for \$5,800/acre

The week of November 12th through November 18th is the busiest week of this year for land auctions. Per our records, there are 55+ tracts of land available for purchase this week with a heavy concentration in

central and north-central Iowa.

Check back next week for continued conversation on the auctions we're seeing from around the state and be sure to take a look at our <u>October Auction Results</u>. Please make sure and hit the "like" button on Facebook and follow us on Twitter <u>@PeoplesCompany</u>.

Thank You!

The Peoples Company Appraisal Team