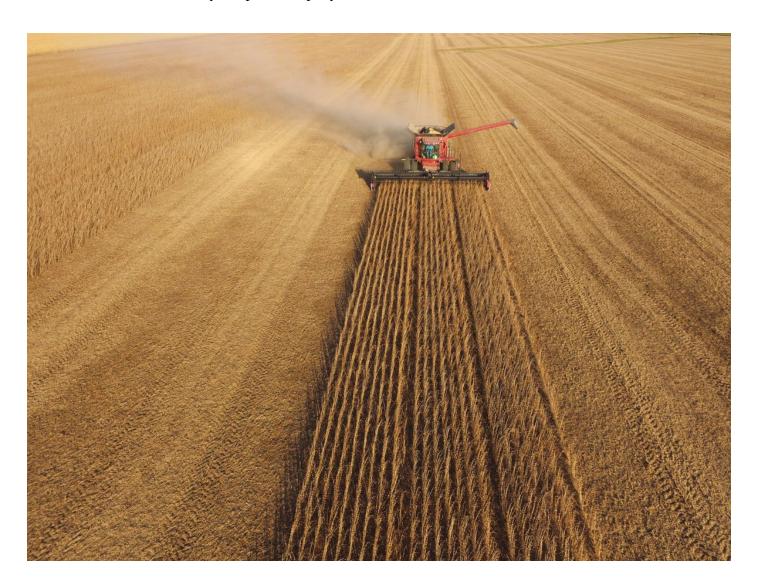
Dirt Talk Weekly- Iowa Land Auction prices, September 30 - October 7, 2016

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Greetings! Land auctions were a little more active this week. There was a total of 1,575 acres offered at auction, of those acres, there were 1,304 tillable acres. I would describe the auction results as "steady". There were a couple of "no sales" last week. On \$/tillable CSR2 point, there were 4 sales that were below \$100/tillable CSR2 point. The range was from \$80/tillable CSR2 point too \$121/tillable CSR2 point. A few of the highlights from last week:

- 132 acres sold in Iowa County for \$5,200/acre CSR/CSR2 70/72
- 352 acres sold in Iowa County in 4 tracts
 - o Tract 1 138 acres sold \$8,850/acre CSR/CSR2 81/85
 - o Tract 2 120 acres sold \$6,625/acre CSR/CSR2 56/55
 - Tract 3 74 acres sold \$4,950/acre CSR/CSR2 49/52

- o Tract 4 20 acres sold \$\$,000/acre CSR/CSR2 57/55
- 160 acres sold in Hancock County by the "Dirt Dealer" for \$8,000/acre CSR/CSR2 71/79
- 117 acres sold in Grundy County by the "Dirt Dealer" for \$7,850/acre CSR/CSR2 80/86
- 99 acres sold in Dallas County for \$9,101/acre CSR/CSR2 86/88
- 106 acres sold in Appanoose County for \$4,000/acre. The balance of the tracts no sold.
- 90 acres sold in Pocahontas County for \$8,200/acre CSR/CSR2 78/82
- 118 WRP tract sold in Muscatine County for \$200/acre

The auction activity is picking up but is still below activity from a year ago.

Check back next week for continued conversation on the auctions we're seeing from around the state, and be sure to take a look at our <u>September auction</u> results that we just release last week. Please make sure and hit the "like" button on Facebook and follow us on Twitter <u>@PeoplesCompany</u> and <u>@TheLandTalker</u>.

"That is my story & I'm sticking to it".

Thanks, Jim "the Land Talker"

