

Dirt Talk Weekly - Iowa Land Auction Prices, October 21 - October 27, 2016

Published on Nov 3, 2016 by Peoples Company



Greetings! Land auctions were down from last week. There was a total of 839 acres offered at auction, of those acres 553 were tillable acres. I would describe the auction results as “good”, and there were no “no sales” last week. On \$/tillable CSR2 point, there were no crop farms below \$100/tillable CSR2 point. The range was from \$108/tillable CSR2 point to \$135/tillable CSR2 point.

A few of the highlights from last week:

- 337 acres sold in Louisa County in 5 tracts
 - Tract 1 - 15 acres sold \$5,200/acre (recreational tract/building site)
 - Tract 2 - 122 acres sold \$4,000/acre - CSR/CSR2 63/66
 - Tract 3 - 51 acres sold \$4,500/acre - CSR/CSR2 68/72
 - Tract 4 - 23 acres sold \$3,900/acre (recreational tract)
 - Tract 5 - 126 acres sold \$3,325/acre (recreational tract)

- 80 acres sold in Plymouth County for \$8,212/acre - CSR/CSR2 71/82
- 40 acres sold in Lyon County for \$10,800/acre - CSR/CSR2 58/85
- 80 acres sold in Palo Alto County, “[the Dirt Dealer](#)”, for \$9,500/acre - CSR/CSR2 79/88
- 107 acres sold in Muscatine County in 2 tracts
 - Tract 1 - 72 acres \$5,706/acre - CSR/CSR2 76/77
 - Tract 2 - 35 acres \$6,716/acre combination pasture/cropland

The realtors I visit with continue to say auction prices are holding up very well and exceeding expectations. Also, the auction calendar for the month of November looks to be busy.

Check back next week for continued conversation on the auctions we’re seeing from around the state, and be sure to take a look at our [September auction](#) results. Please make sure and hit the “like” button on Facebook and follow us on Twitter [@PeoplesCompany](#) and [@TheLandTalker](#).

“That is my story & I’m sticking to it”.

Thanks, Jim “the Land Talker”

