Results: Iowa Land Auctions – October 2015

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of lowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in lowa that occurred in October. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

^{*} CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	\$ PER ACRE	CSR2
10/01/15	Van Buren	Tillable	\$9,300	58.1
10/01/15	Van Buren	Tillable	\$6,900	54.9
10/01/15	Van Buren	Tillable	\$6,900	55.3
10/01/15	Van Buren	Tillable/Pasture/Timber	\$3,200	42.8
10/01/15	Van Buren	Tillable/Pasture	\$5,300	44.1
10/02/15	Lyon	Tillable	\$15,100	94.2
10/02/15	Page	Tillable	\$7,325	79.1
10/02/15	Page	Tillable	\$6,900	80.8
10/05/15	Woodbury	Tillable	\$7,500	31.9
10/06/15	Fremont	Tillable	\$8,300	82.7
10/07/15	Jefferson	Tillable	\$4,000	53.9
10/07/15	Jefferson	Tillable/Timber	\$2,800	73.4
10/07/15	Jefferson	Timber/Rec	\$2,000	
10/07/15	Jefferson	Tillable/CRP/Timber/Rec	\$2,700	
10/08/15	Jasper	Tillable	\$8,600	75.4
10/08/15	Jasper	Tillable	\$5,650	62.8
10/09/15	Plymouth	Tillable	\$15,100	90.5
10/14/15	Franklin	Tillable	\$8,500	84.5
10/14/15	Pocahontas	Tillable	\$5,600	75.5
10/15/15	Lucas	Tillable/Timber/Rec	\$2,400	45.6
10/16/15	Wayne	Tillable/CRP/Rec	\$2,900	50.1
10/16/15	Wayne	CRP/Timber/Rec	\$2,500	
10/17/15	Carroll	Tillable	\$12,500	76.7
10/17/15	Carroll	Tillable	\$4,355	86.2
10/19/15	Webster	Tillable	\$9,350	86.4
10/22/15	Buchanan	Tillable	\$8,000	88.1

^{*} Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

Here are the results for Iowa land auctions in October 2015. Contact the <u>Peoples Company Appraisal team</u> if you would like additional information on these transactions. To be added to our "Auction Results" email list, please contact Brad Hayes at <u>Bradley@PeoplesCompany.com</u>.